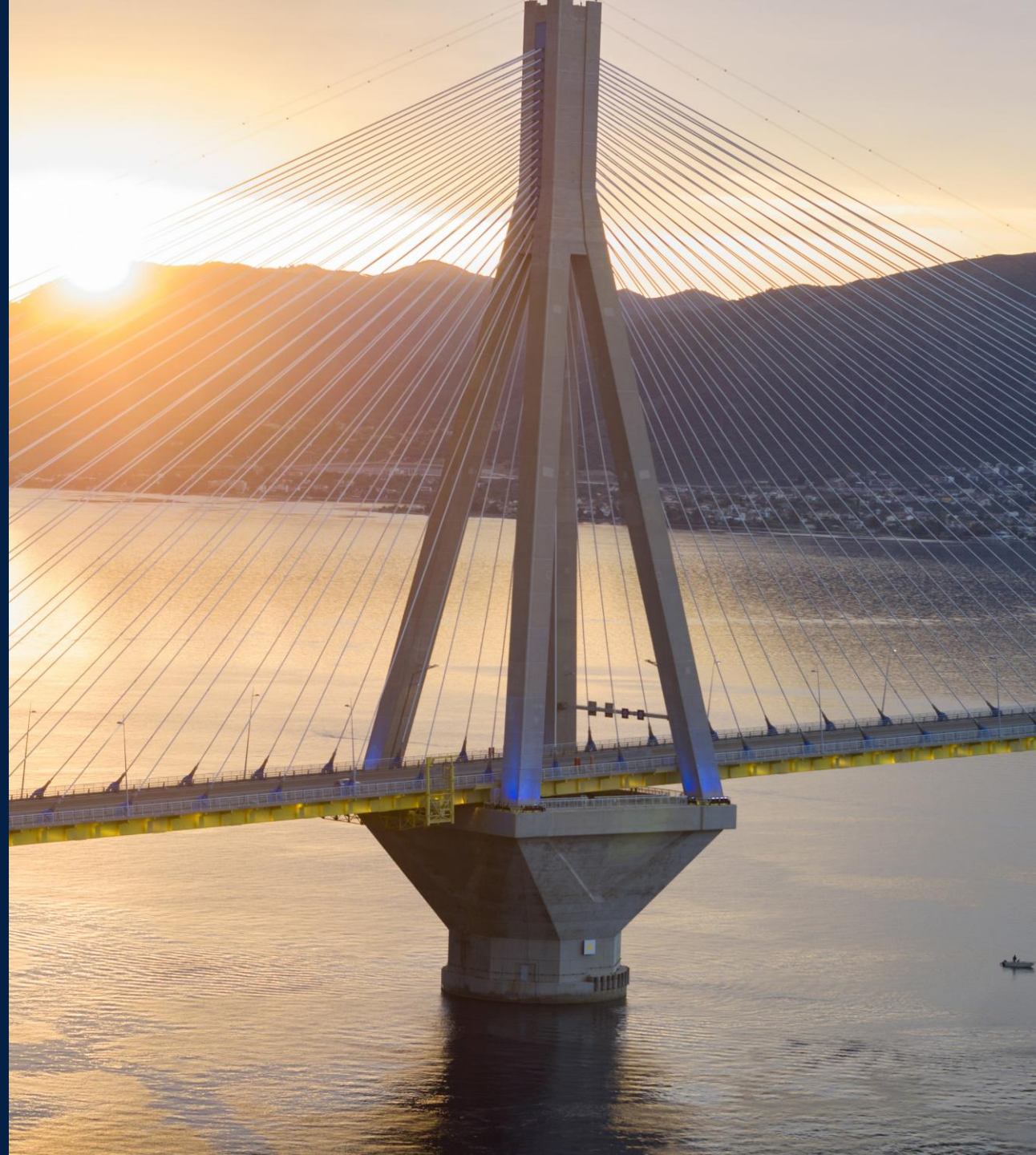


ANNUAL OPERATION REPORT 2025



P R E F A C E

2025 was the 21st operation year of Gefyra and, with its long experience, Gefyra Litourgia's personnel continued demonstrating its commitment for the provision of high-quality services towards all Bridge users, with a strong emphasis on safety and continuous improvement culture.

Operational performance wise, it's worth noticing that no significant traffic accident has been recorded over the period, while the overall traffic marked a slight increase (+1,14%) compared to the previous year, and maintained an Annual Average Daily Traffic (AADT) exceeding 12.000 vehicles per day for the 3rd consecutive year, with a peak flirting with 30.000 transactions on April 21st, 2025, ending the long Eastern weekend.

Also, 2025 kept confirming the positive trends towards more electronic tolling transactions and web-payments:

- ETC penetration continued steadily, reaching thus 46% of the total annual transactions (+2% compared to 2024).
- Payments with our webservice reached 37% (+2% compared to 2024) of the total revenue.
- Reloads of E-pass products through website and mobile app reached 81% (+8% compared to 2024) of the total transactions.

Pertaining its management systems, Gefyra Litourgia once again met the requirements to maintain its ISO standards certifications, encompassing 9001:2015 (Quality), 14001:2015 (Environment) and 45001:2018 (Occupational Health and Safety), and also renewed its Zero Waste to Landfill certification for the years 2023 and 2024, contributing to demonstrate a non-hazardous waste diversion rate above 75% for the Rio-Antirrio Bridge, as part of the Project continuous commitment and the environmental ambition of the VINCI Group to mitigate the environmental impact of its activities.

More generally, after entering a revised Operating Agreement in 2025, the Company will keep working in 2026 on its digital modernization, on deploying further synergies with the Concessionaire, and on mobilizing its resources to provide more positive mobility and further enhance its performances and the Gefyra's users experience.

Thomas Lamothe
Managing Director and
General Manager

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Highlights 2025

In January: As of 01/01/25, the operational framework of Gefyra Litourgia was revised. Activities are now carried out under the updated scope of the Operating Agreement, including the transfer of the Maintenance Department to Gefyra S.A.

In January: Application of new toll prices for all vehicle categories, including e-pass programs (with the exception of Health card and AMEA crossings).

In January: Phase 1 of heavy maintenance works of the expansion joint T0 – application of traffic arrangements.

In February: -

In April: Phase 2 of heavy maintenance works of the expansion joint T0 – application of traffic arrangements.

In April: The Rio - Antirrio Bridge, welcomed the 2025 Cycling Tour of Greece, which started on 02/04 from the University of Patras and ended in Athens on 06/04.

In May: (29/05) the first voluntary blood donation organized by the Employees Union in co-operation with the University Hospital of Rion.

In May: For the 6th consecutive year VINCI Concessions / VINCI Highways organized the **Safety week** between the dates 19/05 – 23/05 with the central message of this year's event being "Stop! Think and Act". Various internal company actions were planned for all staff.

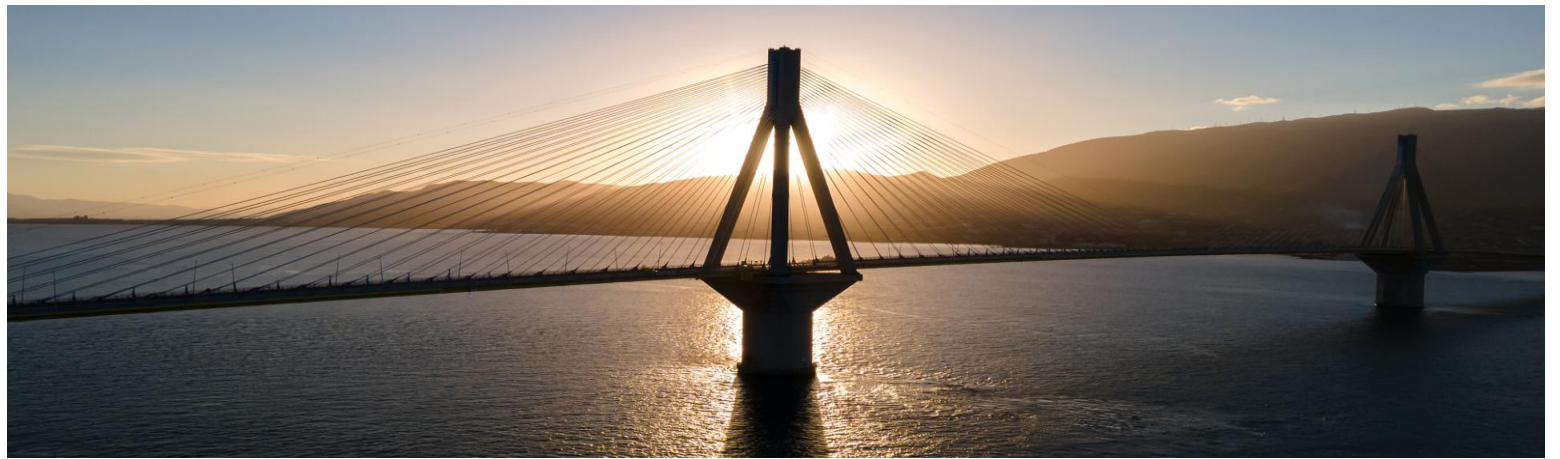
In June: (14/06) The 10hrs Aller-Retour on tag was activated.

In June: Phase 3 of heavy maintenance works of the expansion joint T0 – application of traffic arrangements.

In July: (05/07) The 10hrs Aller-Retour "MAZI" discount card was activated.

In August: Completion of the heavy maintenance works on expansion joint "T0".

In September: 22/09/2025 was VINCI's Environment Day. For this year's Environment Day, Gefyra organized a clean-up of the area around the Operation Building, aiming to collect, segregate and recycle waste. During the action more than 8 kilos of recyclable materials and 45 kilos of general waste were collected.



In October: From 13 to 17 October VINCI's Cybersecurity Week took place. The program of the week included a variety of online activities.

In October: On 01.10.2025 we received an external audit by TUV for the ZWtL (audited years 2023 & 2024).

In November: On 27/11 we welcomed the Olympic Flame, on its route to the Milan - Cortina 2026 Winter Olympic Games.

Temporary traffic interruption was applied on the Bridge, with direction towards Antirrio.

In December: Gefyra Litourgia received external auditors for the 1st surveillance audit regarding the ISO standards 9001:2015, 14001:2015 and 45001:2018.

In December: (04/12) the second voluntary blood donation was organized by the Employees Union.

In December: (10/12) Demonstration by farmers from Aetoloakarnania and Achaia, protesting against the agricultural policy.

Other events...

Road safety incidents (excl. toll lane incidents):

- 3 traffic accidents with property damage only
- 0 traffic accidents with injuries
- 0 traffic accidents with fatalities

Adverse weather events:

- 5 events occurred, out of which 3 needed the application of traffic regulations (total duration 9h30min).

Ferry operation:

- 12 ferry closures took place, out of which 5 were due to strong winds and 7 due to other factors.




**RIO-ANTIRRIO
BRIDGE**

POWERED BY  **VINCI**
HIGHWAYS

2025 Key figures

1.

Traffic:

AADT 2025 = 12 359 veh/day (+1,41% compared to 2024)

LV: 87% of the total traffic

HV: 13% of the total traffic

2.

Customer service survey:

- **70%** of e-pass subscribers were quite or very satisfied with their overall experience
- **Safety during crossing of the Bridge is rated particularly positively 90%**
- **67%** are very or quite satisfied with the service and attitude of the field staff

3.

Environment:

- **-60%** of fossil energy use compared to 2018
- **56%** of our operating waste has been recovered into energy or materials
- **0.0 kg/km** pesticides products used for maintenance

HISTORY

2004	August	Completion of the project / delivery to the public	2019	July	Installation of new back office software
2005	April	Launch of Gefyra e-pass			Launch of online services and updated mobile app
2011	December	Start sending electronic invoices via email to e-pass subscribers			Launch of online payments
2013	March	Launch of Interoperability			National & local elections: free crossings during the voting
2015	January	Installation of POS in each lane	2020	March	Covid-19 outbreak
		Initiation of company's IMS (Integrated management system)			Exhibition center closure due to Covid-19
	June	Announcement of Capital Controls			Promotion of on-line services
2016	July	Referendum: free crossings during the voting		April	Reduction of customer services opening hours
	January	Launch of B2B e-pass program, for managing big fleets		May	Minimum reload of e-pass for cat.2 in lane changed (from 25€ to 40€)
	April	Beginning of "Positive Aura" program, to enhance the skills of front-line staff			Creation of product allowing free crossing for staff of hospital
	June	Cancellation of monthly multi-crossing card		June	Activation of cat.2 "Aller-retour" on tag
2017	July	Launch of discount e-pass scheme for buses		July	Launch of KTEL PASS on tag
	February	Cancellation of weekly multi-crossing card	2021	November	Nea & Kentriki odos, Ionia odos and Egnatia odos joined the GRITS network
	March	Launch of KTEL Pass as a subscription product		May	Lift of the national curfew (lockdown) for interstate travel
	April	Continuation of "Positive Aura" seminars Start of works for the connection to Olympia Odos and Ionia Odos	2022	October	Participation in the National Customer Service Week, by organizing a "behind the scenes" visit to selected e-pass customers.
	June	Completion of works for the connection to Olympia and Ionia Odos		March	Website update with addition of new tools (traffic forecast and weather widget) and information on tips and advice for safe driving
	July	Launch of discount policy for AmEA		June	Launch of digital campaign to promote the summer discount product Aller - Retour on tag aiming to increase subscriptions
	October	Launch of the mobile app "Gefyra e-check" for e-pass subscribers	2023	February	Completion of the conversion of 2 manual lanes to ETC
2018	December	Launch of Health Card product		April	Launch of e-pass product "Ergasia pass"
	January	GDPR introductory seminars	2024	January	Electronic signature of contracts for new subscribers to the GEFYRA e-pass programs
	May	Implementation of GDPR framework		February	Launch of e-pass product "Green e-pass" (specially dedicated to electric vehicles)
	December	Completion of our company's IMS (Integrated management system)			Replacement of paper e-pass contracts with digital contracts
2019		Triple certification ISO 9001:2015, ISO 14001:2015 and OHSAS 18001:2007		April	Removal of the construction model of the Project and donated to the University of Patras
	May	Cancellation of supplementary card product (it was giving the option to buy the Aller - Retour card on the return trip).			Installation of electric chargers / fast chargers
		New toll categorization for campers		July	New version of mobile application MyGefyra available for e-pass subscribers
					New Live Streaming service, accessible through Gefyra website, which shows live the traffic and weather conditions prevailing on the Bridge

01

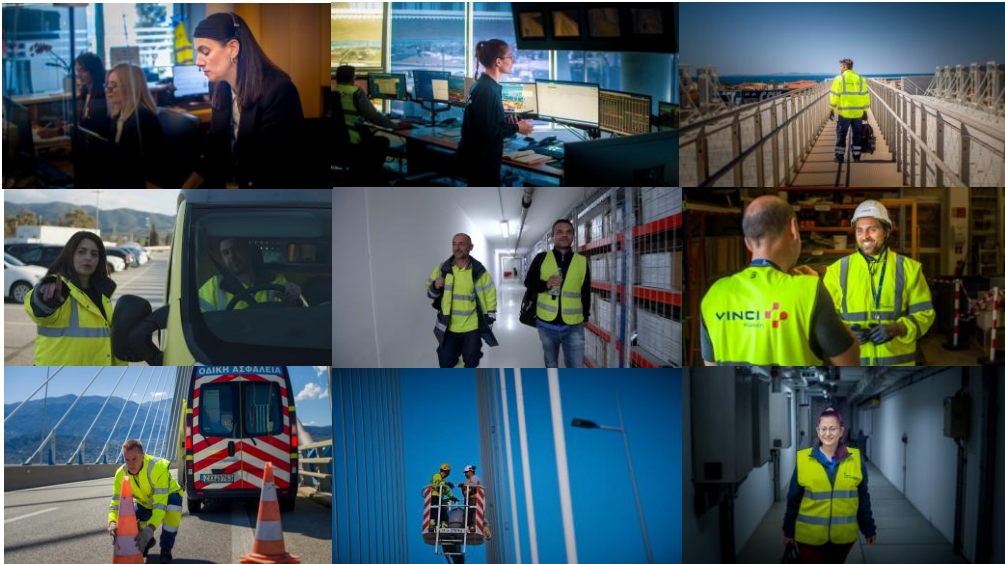
General Organization of the Operator

1. Human Resources
2. Occupational Health and Safety
3. Environment
4. Quality

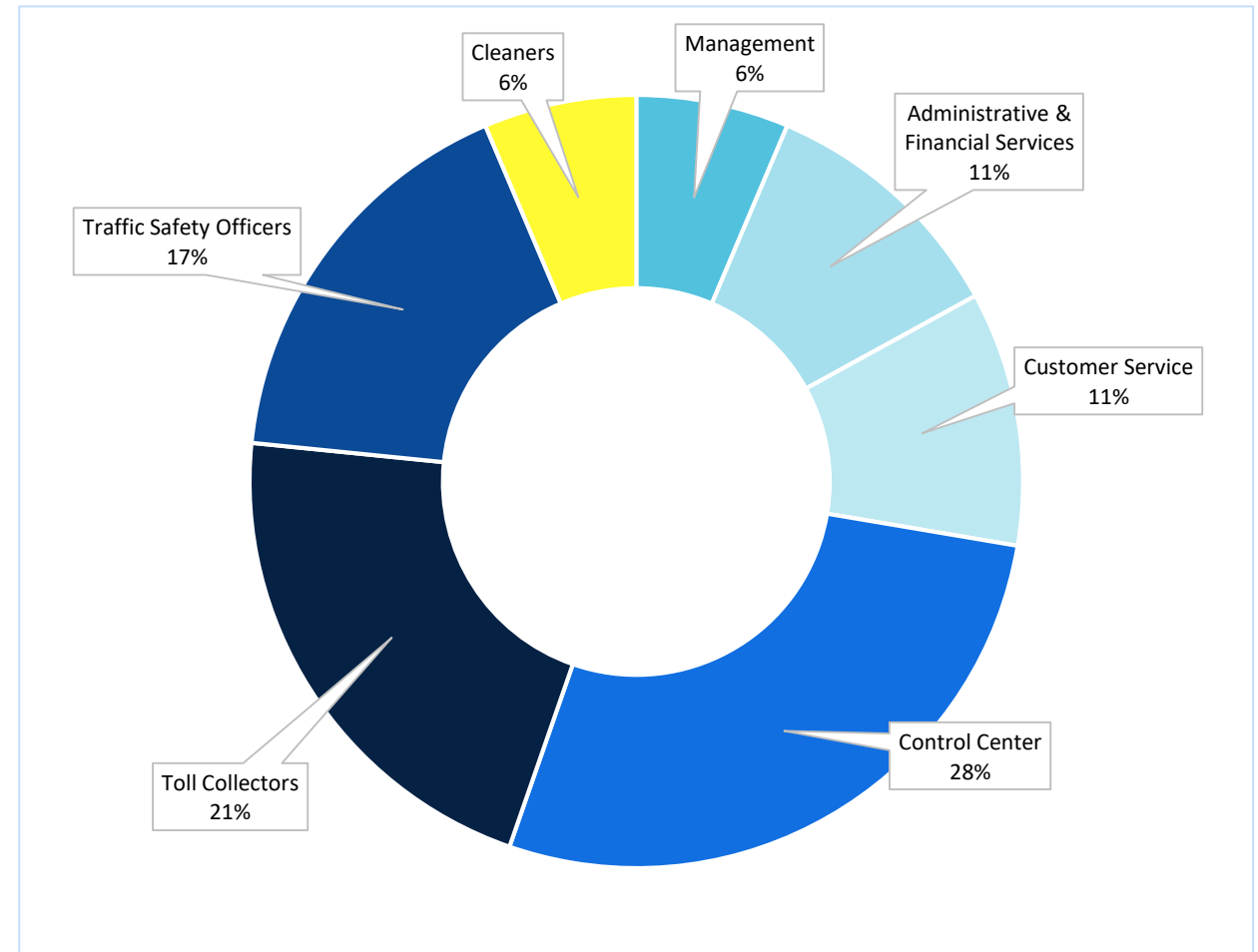
1. HUMAN RESOURCES

The total number of employees at the end of 2025 is 47, with 77% of them covering front line positions, such as toll collectors, customer service clerks etc.

53% of permanent staff is female and 47% male, with the majority (70%) belonging to the 41-50 age group.

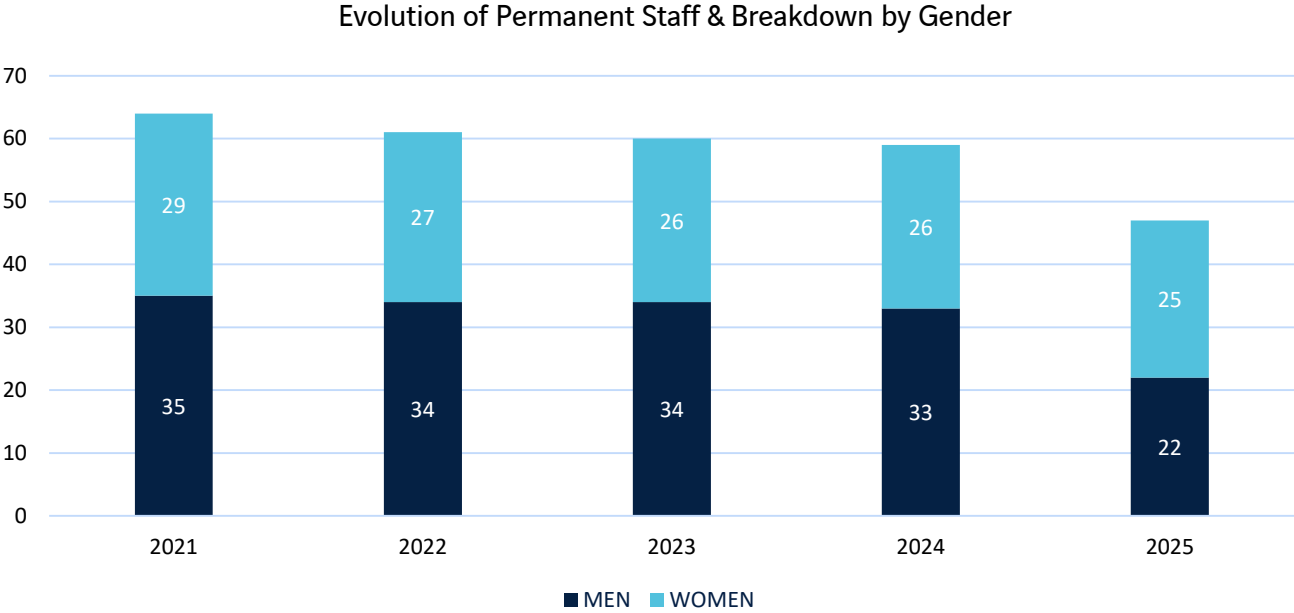


Human Resources split 2025:

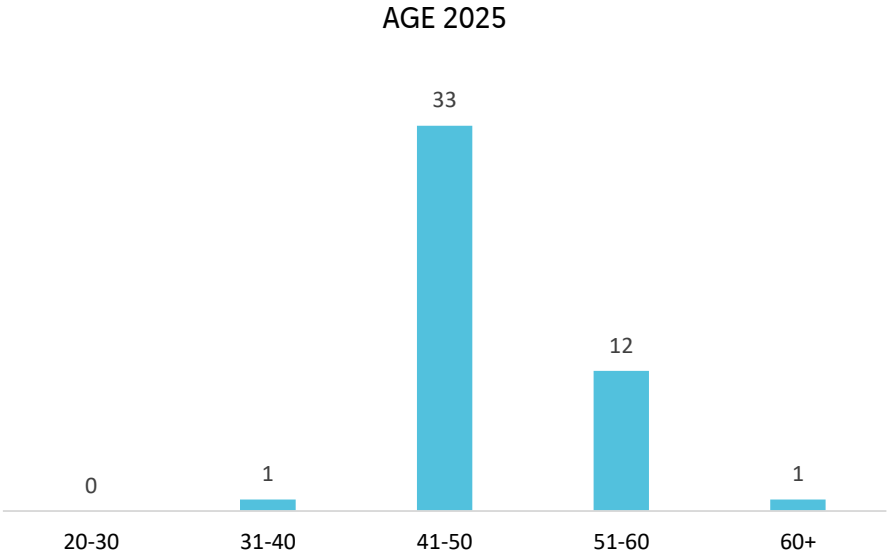


NB: As of January 2025, Maintenance Dpt. (excluding the cleaners) was transferred to the Technical Dpt. of GSA.

1. HUMAN RESOURCES



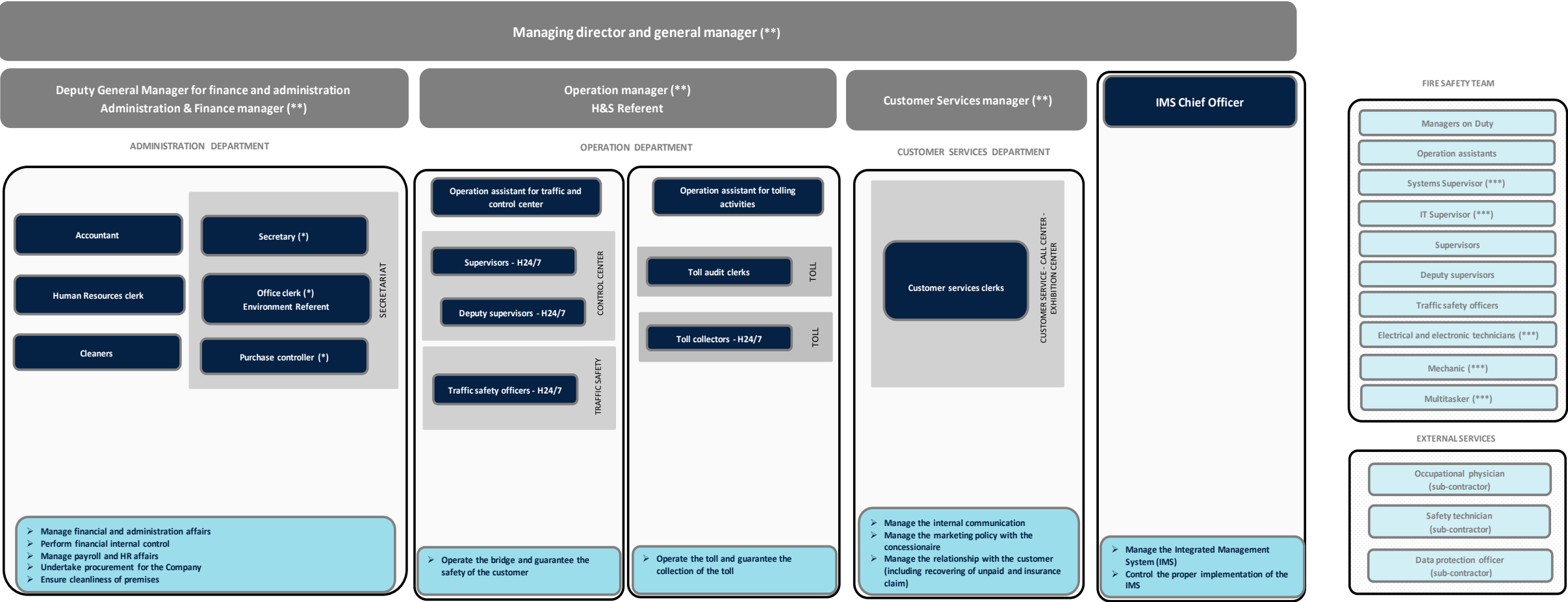
NB: As of January 2025, Maintenance Dpt. (excluding the cleaners) was transferred to the Technical Dpt. of GSA.



Evolution - Number of permanent position (31/12)		FTE seasonal
2021	64	4,26
2022	61	8,58
2023	60	12,96
2024	59	11,86
2025	47	11,05

1. HUMAN RESOURCES

Organizational chart



(*): Secretariat team composed of 3 polyvalent employees, versatile in their job positions

(**): Managers composing the team of "Manager on Duty" and responsible to handle any crisis on behalf of the rest of Gefyra Litourgia

(***): Gefyra employees

2. OCCUPATIONAL HEALTH & SAFETY

INTEGRATED OCCUPATIONAL HEALTH & SAFETY MANAGEMENT SYSTEM

Occupational Health and Safety is a priority for GLSA and special attention is given for each activity and working environment. The working conditions are constantly improved, in order to ensure the health and safety of personnel and external providers.

Special emphasis has been placed to the OH&S management system implemented, which focuses on:

- Recognition, evaluation and minimization of the risks associated with the company's activities that possibly cause injury, illness or traffic accident.
- Provision of education, supervision and monitoring on occupational health and safety issues and road traffic safety such as safe working practices and emergency procedures of its own personnel and its subcontractors, in order to provide a wide participation on occupational hazards identification by workers.
- Consultation and participation of workers' representatives to every occupational health and safety issue.
- Assurance that all employees, visitors and contractors / partners have understood and implemented the regulations and the company policy.
- Provision of financial resources for the implementation and continuous improvement of the company's occupational health & safety system.



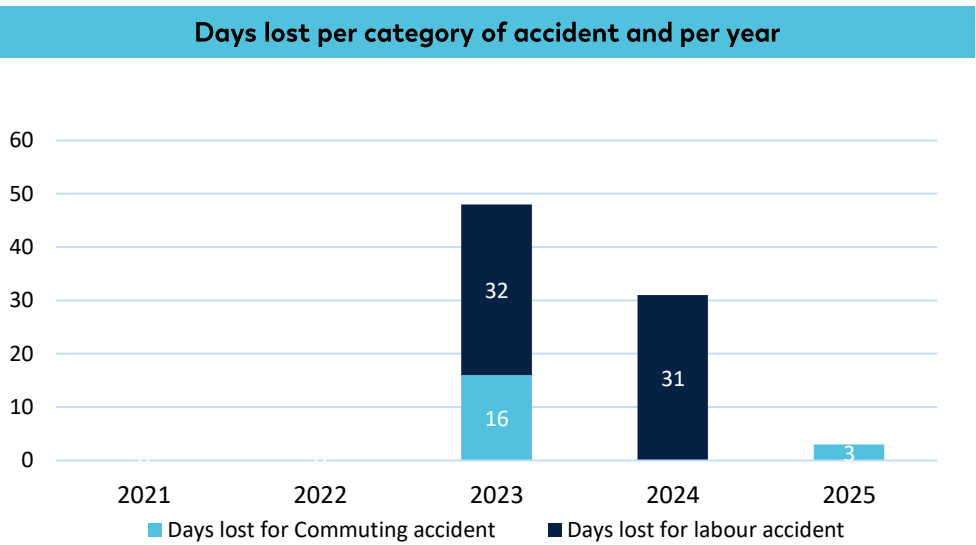
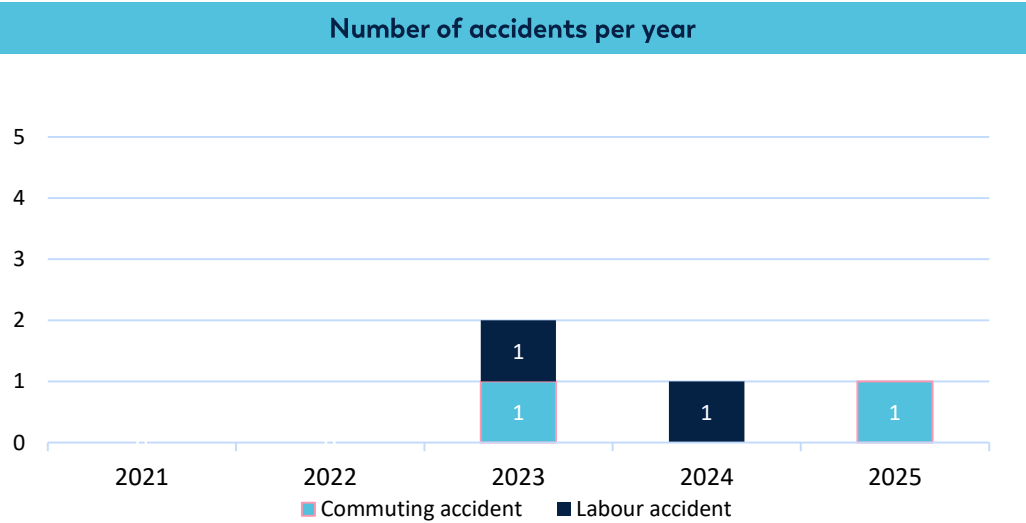
Since December 2018, GLSA's Occupational Health & Safety Management System has been certified, according to OHSAS 18001:2007, while in 2019 the certification was renewed according to the new ISO 45001:2018.

In 2025 we successfully received our 1st surveillance audit.

2. OCCUPATIONAL HEALTH & SAFETY

Breakdown of Accidents

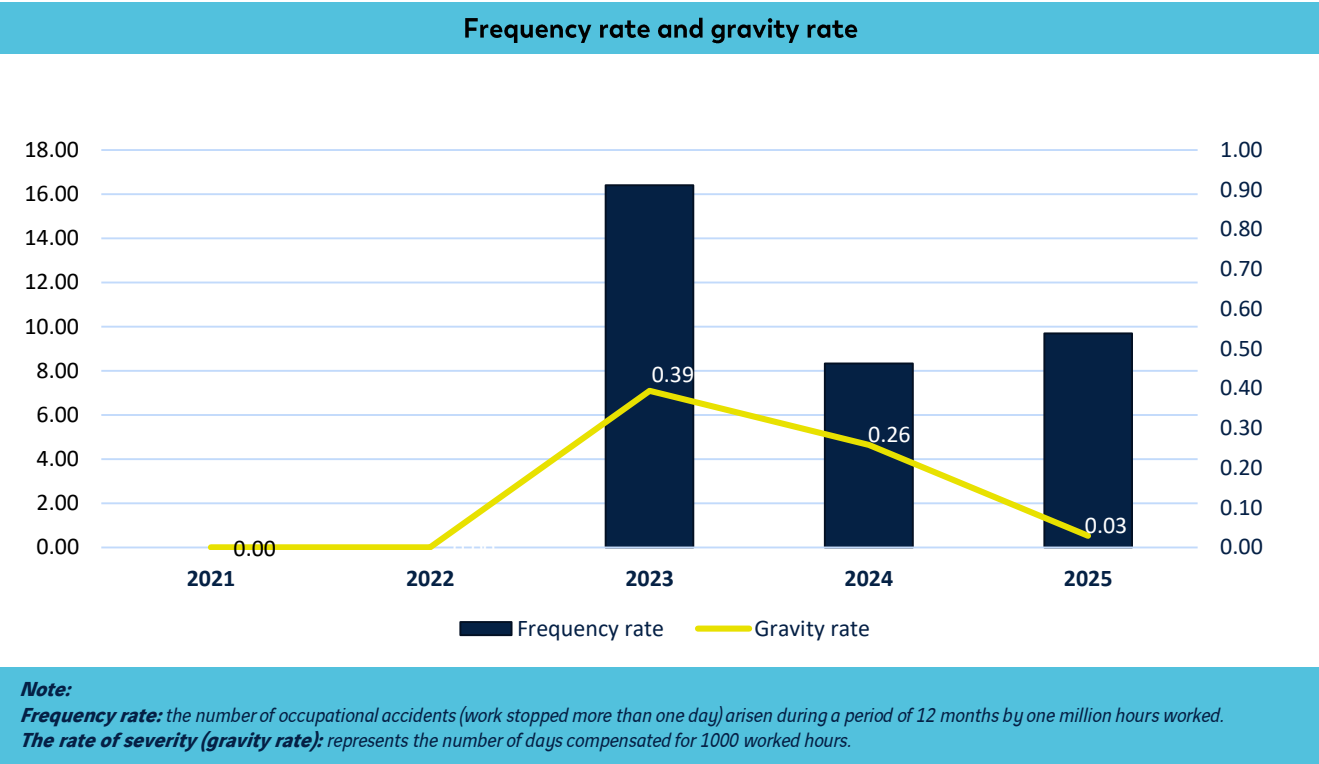
The following tables present the number of accidents, the lost workdays per year and per type and the frequency and gravity rate since 2021.



One commuting accident in 2025: on June 28, 2025 a seasonal TC reported that while leaving her residence to come to work (shift 8:00 am - 16:00 pm) was involved in a traffic accident with another vehicle. The accident was recorded by the traffic Police and the employee was transferred with the ambulance to the local hospital to be treated. She was lightly injured (chest contusion) resulting to 3 lost work days.

2. OCCUPATIONAL HEALTH & SAFETY

The following tables present the number of accidents, the lost workdays per year and per type and the frequency and gravity rate since 2021.



Analysis of OH&S accidents			
2025	Commuting accident	Labour accident	Lost hours
January	0	0	0
February	0	0	0
March	0	0	0
April	0	0	0
May	0	0	0
June	1	0	24
July	0	0	0
August	0	0	0
September	0	0	0
October	0	0	0
November	0	0	0
December	0	0	0
Total	1	0	24

NB: At end of December 2025, the Company achieved 58 consecutive weeks without work related accidents.

2. OCCUPATIONAL HEALTH & SAFETY

Occupational H&S drill

Once per year an emergency drill takes place. For this year a Fire evacuation drill was performed in December.

Safety week

For the 7th consecutive year VINCI Concessions / VINCI Highways organized the **Safety week** between the dates 19/05 - 23/05. The central message of this year's event being "Stop! Think and Act".

As every year, various internal company activities were planned for all staff.

Among others, a simulation drill titled "Fire extinguishing of a vehicle with the use of Electrical vehicle (EV) fire blanket", was conducted with the participation of the fire brigade.

Our participation in VINCI Concessions Safety Week was another opportunity to focus on what was and remains a priority: the safety of all of us - employees, partners and users of the Bridge.



3. ENVIRONMENT

INTEGRATED ENVIRONMENTAL MANAGEMENT SYSTEM & CERTIFICATION

In order to comply with the Project's environmental terms and the implementation of an Environmental Policy, Gefyra Litourgia has elaborated an environmental management system taking into consideration activities associated to both normal and abnormal operation and conditions, for:

- controlling, monitoring and dealing with the environmental impact
- optimum management of liquid and solid waste
- promotion of optimum practices to reduce energy and natural resources consumption

We constantly try to improve the level of the services provided to the users in such a way so as to contribute to sustainable development and maximize our contribution to society. In this framework, our company is bound to reduce constantly the negative impact on the environment, to fully comply with and even go over the environmental legislation in force, the environmental terms in force and every relevant widely acceptable good practice. We strive for and aim at saving natural resources and preventing pollution.



Since December 2018 our Environmental Management System was certified according to ISO 14001:2015.

In 2025 we successfully received our 1st surveillance audit.

ZWtL Verification

In October we received an external audit for the ZWtL, by TUV. The audited years were 2023 & 2024.

The verification body confirmed the ZWtL methodology adopted by our company and verified the following:

Non-hazardous Waste diversion rate:

- for 2023: 60,30%
- for 2024: 43,80%

3. ENVIRONMENT

Responding to the climate emergency, Gefyra Litourgia is acting faster to reduce its impact, transform its businesses and create innovative solutions. We aim to play an active role in the ecological transition of living environments, infrastructure and mobility systems.

Aware of the responsibilities that go with our activities, but also of our capacity to make a positive contribution to this transition, Gefyra Litourgia has set itself a new environmental ambition looking to 2030, focused on three main areas:

- **Acting for the climate** - Gefyra Litourgia is acting to limit the consequences of climate change:
 - Reduce direct greenhouse gas
 - Reduce its indirect emissions by acting across the entire value chain.
 - Adapt structures and activities to improve their climate change resilience.
- **Optimizing resources** thanks to the circular economy - Gefyra Litourgia intends to limit its impact by moving towards a circular economy mainly improving waste sorting to ensure systematic waste recovery.
- **Preserving natural environments** - Throughout the project life cycle, Gefyra Litourgia entities must have as little impact as possible on natural environments, and must develop solutions to conserve ecological balance by:
 - Preventing pollution and incidents by systematically implementing an environmental management plan in all our business lines.
 - Optimizing water consumption.
 - Aiming to achieve no net loss of biodiversity.

OUR MAIN ACHIEVEMENT FOR 2025 ARE SUMMARIZED BELOW:

Acting for the climate

-60%

of fossil energy
use compared to
2018

Optimizing Resources due to circular economy

56%

of our operating waste
has been recovered
(internal assessment)

Preserving natural environments

0.0 kg/km

Pesticides products used for
maintenance

Target 2030:

- above 30%
compared to 2018

Target 2030:

- 90%

Target 2030:

0.0 kg/km

The results of our actions:

- ✓ Reduction of water consumption by 57.8% compared to 2018 and stabilization compared to 2024
- ✓ Reduction of fossil energy by 60% compared to 2018 and 32% compared to 2024
- ✓ Reduction of electricity consumption by 45% compared to 2018 and 9,6% compared to 2024
- ✓ Reduction of our waste that ends up in the landfill by 55.52% compared to 2018 and 14.5% compared to 2024
- ✓ Zero use of phytosanitary products – Use of alternative practices

The control of the watering process, the inclusion of electric and hybrid vehicles in the company's fleet, the increase in recycling following careful waste separation, as well as the use of alternative methods to avoid the use of phytosanitary products, contributed positively to the formation of the above percentages.

3. ENVIRONMENT

Waste management

The Company has implemented a recycling program which includes waste arising from the operation and maintenance of the project, such as electrical and electronic equipment, paper, toner, batteries, metals, etc.

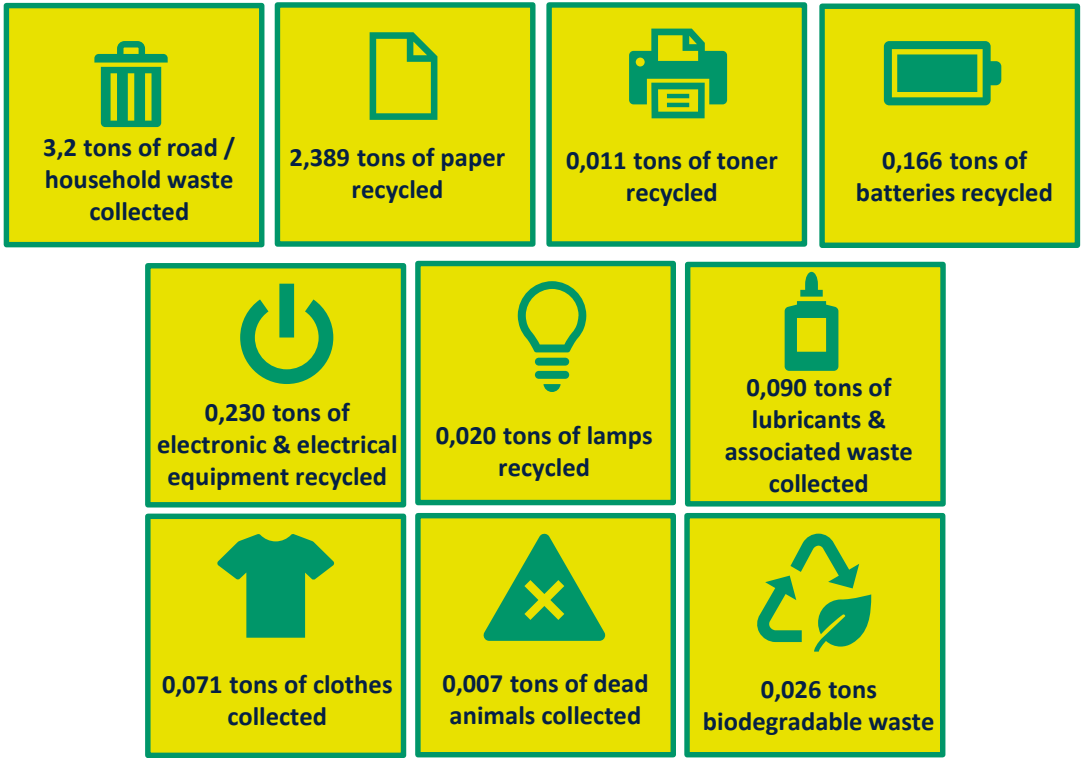
In addition to the above, Gefyra Litourgia employees are encouraged to bring their own waste, such as electrical and electronic equipment, clothes, etc.

VINCI's Environment Day: September 2025

For this year's Environment Day, Gefyra organized a clean-up of the area around the Operation Building, aiming to collect, segregate and recycle waste. During the action more than 8 kilos of recyclable materials and 45 kilos of general waste were collected.

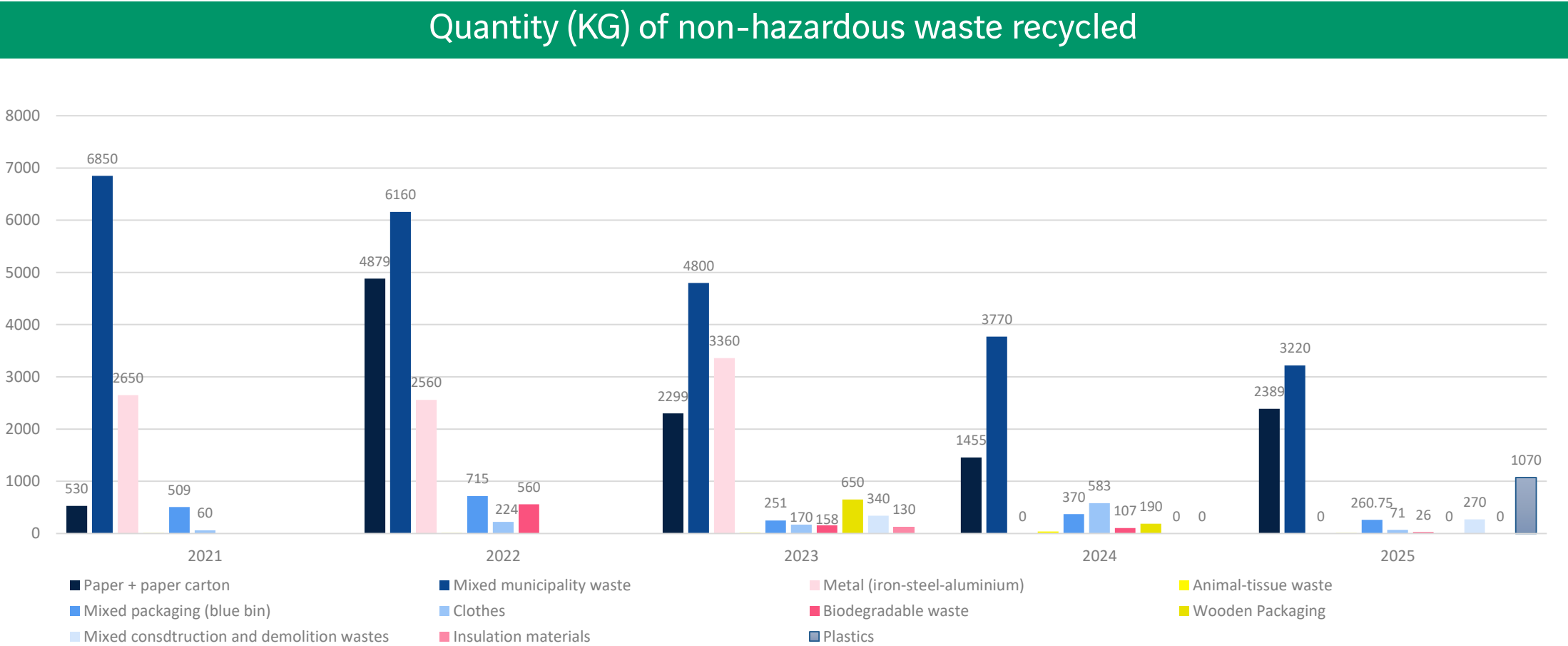


Total Amount of Waste Collected During 2025:



3. ENVIRONMENT

Waste management

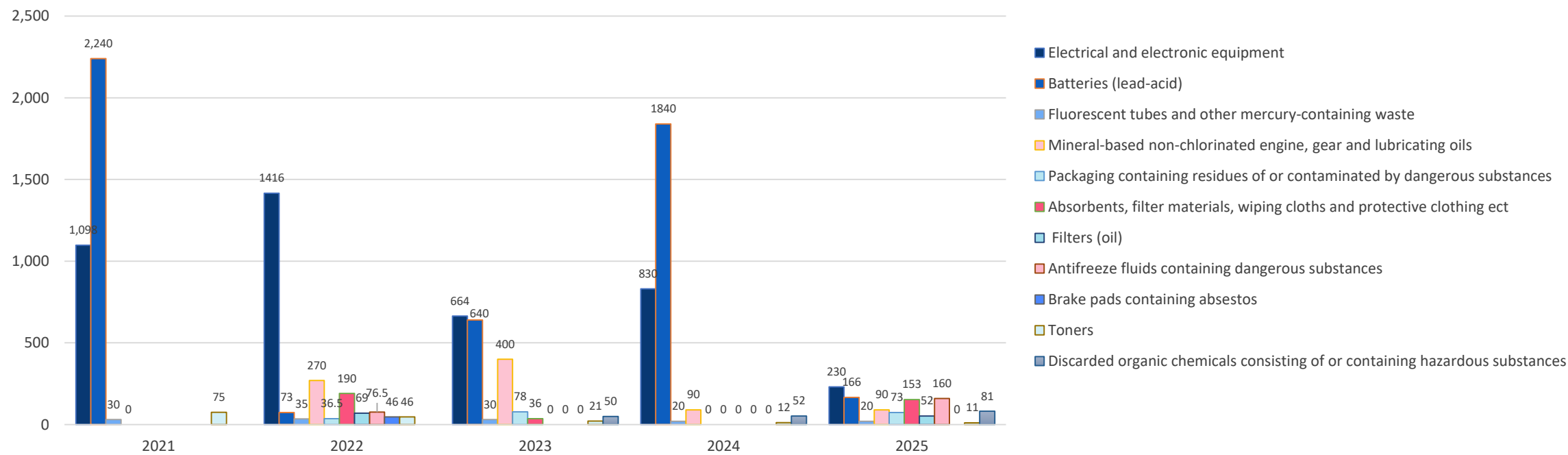


NB: As of 2025, category 'Plastics' has been added for enhanced monitoring.

3. ENVIRONMENT

Waste management

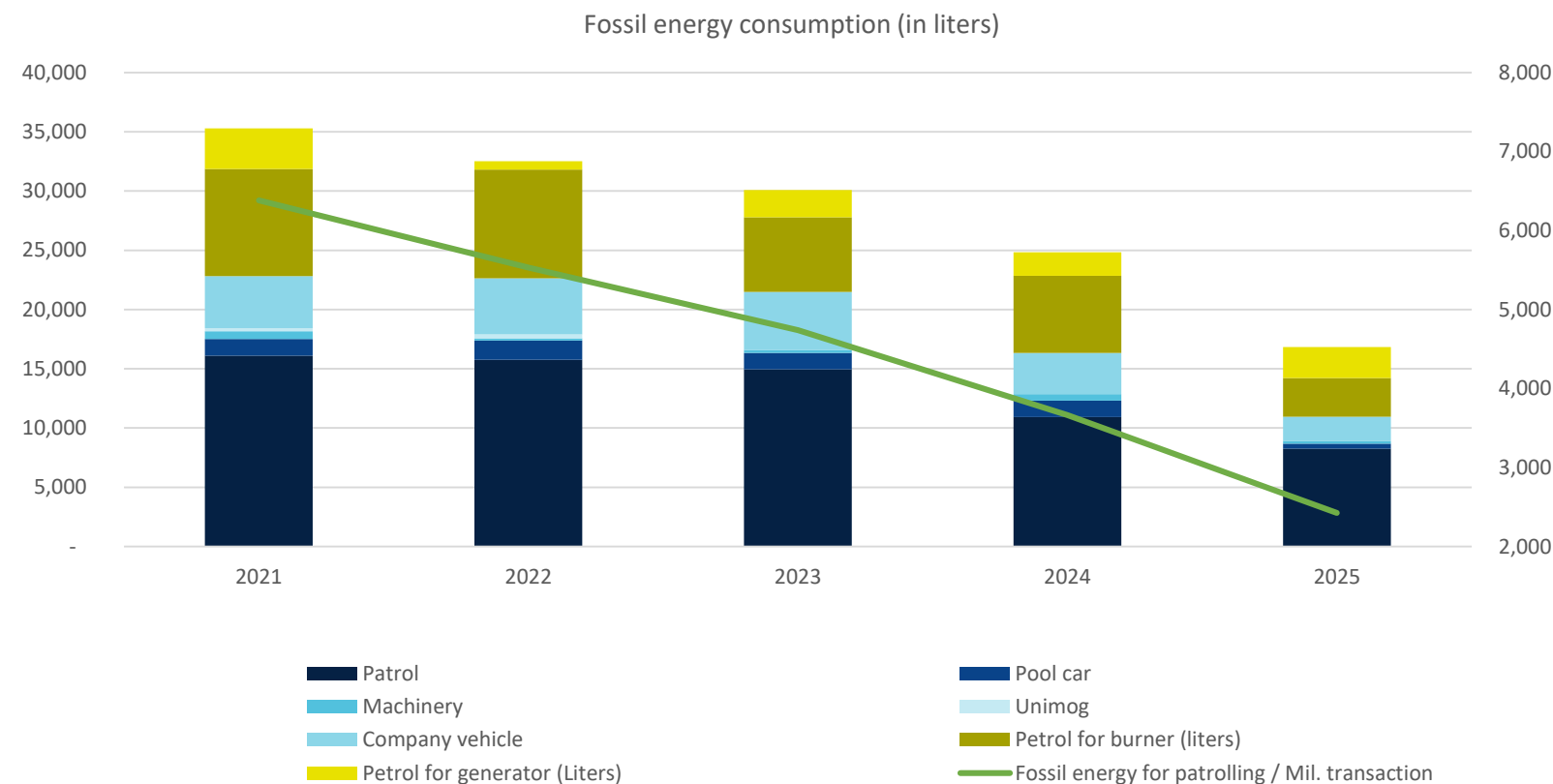
Quantity (KG) of hazardous waste recycled



3. ENVIRONMENT

Fossil Energy Consumption

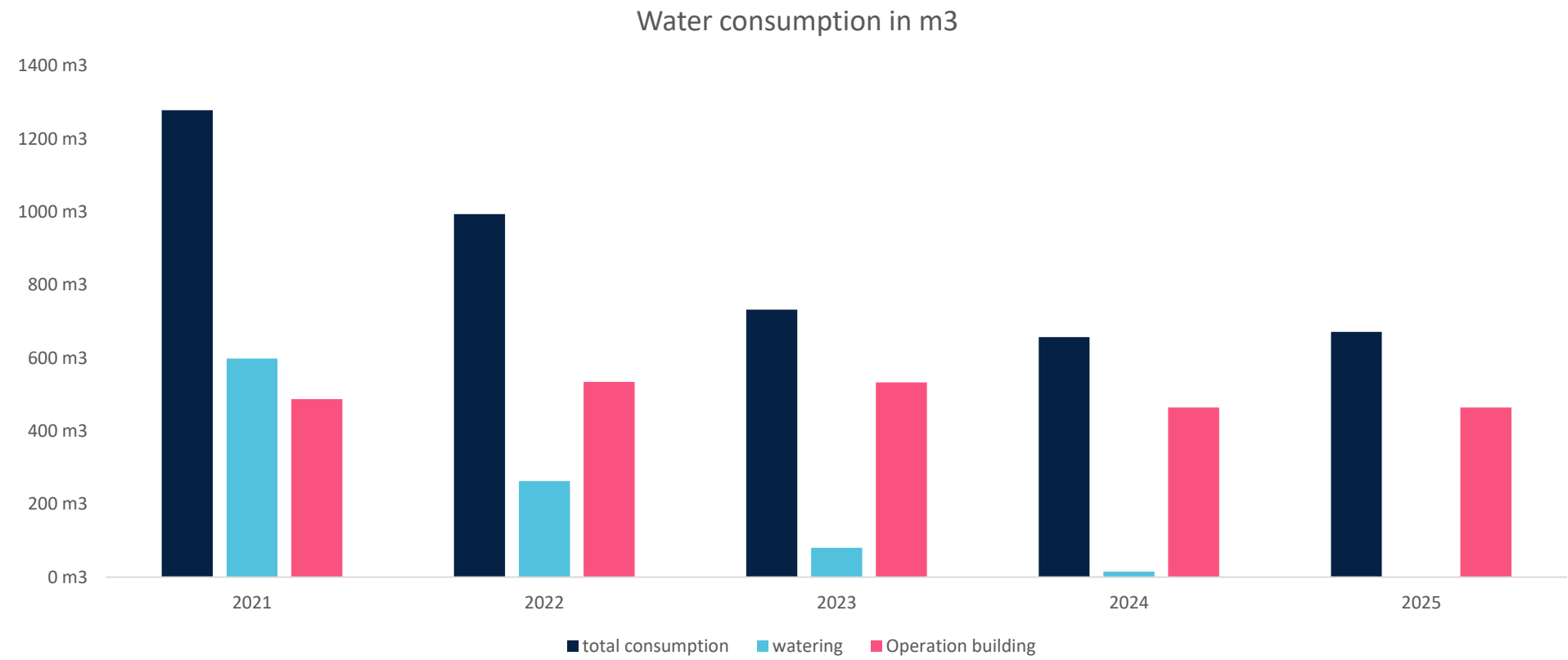
The following table presents the total consumption of fossil energy for vehicles and machinery.



3. ENVIRONMENT

Water Consumption

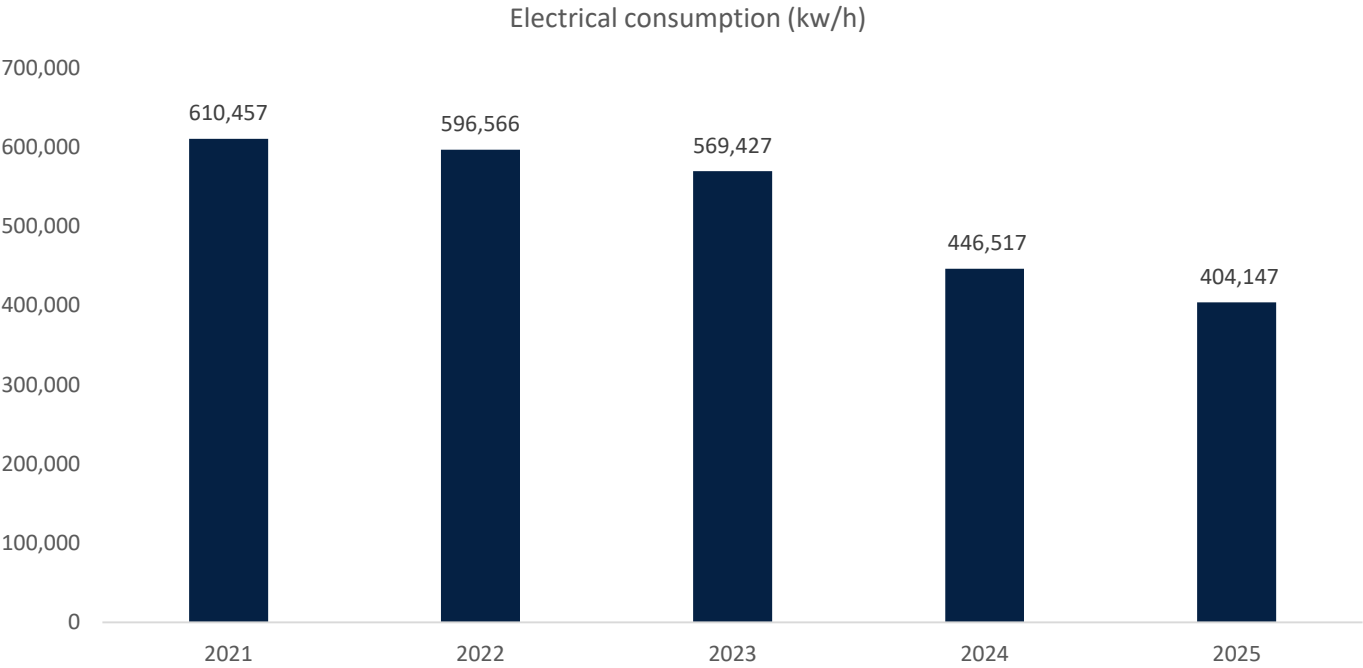
The following table presents total water consumption since 2021. An overall decreasing trend is observed compared to previous years, while total water consumption in 2025 remained stable relative to 2024. No water consumption for watering purposes was recorded in 2025.



3. ENVIRONMENT

Electricity Consumption

Since 2023, 100% of Gefyra’s electricity is supplied through renewable energy agreement (green contract). The following table presents the electricity consumption since 2021. In comparison to 2024, there was a decrease of -9,57%.



4. QUALITY

Integrated Quality Management system

Gefyra Litourgia aims for the constant improvement of the Services provided to the final user of the bridge with the end objective to offer **high quality** and **homogenous** services to everyone.

In that view, the company sets out objectives and provides all the necessary resources for delivering its values and visions.

The end objective is to achieve a full satisfaction not within the narrow framework of the quality of service provided but in the broader social context encompassing economy.

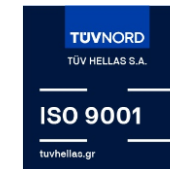
Gefyra Litourgia has setup an Integrated Management System (IMS) to manage its activities, covering the following topics:

- Quality management,
- Occupational health and safety management,
- Environmental management,
- Road traffic safety management,
- Stakeholders management,
- Management of various risks and opportunities related to the operational activities,
- Human resources and Finance management, and on a general perspective, all other sustainable development aspects.

For 2025 there were no observations recorded during the external audits.

In 2025 Gefyra Litourgia received successfully the 1st surveillance audit.

Since December 2018 Gefyra Litourgia holds a certified quality system ISO 9001:2015.



02

Tolls (Traffic & Products)

1. Tolls (Traffic & Products) Overview
2. Vehicle Categories and Toll Fares
3. Discount Products
4. Total Traffic
5. Evolution of Total Traffic
6. Quality of Toll Collection
7. Unpaid Transactions
8. ETC (including GRITS)

1. Tolls (Traffic & Products) Overview

Gefyra’s toll plaza has a total of 12 lanes, out of which 6 are used mainly as electronic lanes (ETC) for light vehicles (LV) and heavy vehicles (HV), while 8 as manual (MTC) lanes.

Since 2023 two additional lanes have been converted to ETC.

During normal traffic conditions the toll plaza is equally split, thus 6 lanes (3 MTC – 3 ETC) are used for northbound (Rio to Antirrio) traffic and 6 lanes (3 MTC – 3 ETC) are used for southbound (Antirrio to Rio) traffic.

The toll plaza allows a configuration of maximum 8 lanes in a direction when high traffic volumes are observed. These 8 lanes can be used as all as manual lanes or in a mix mode using also the 3 automatic lanes. The remaining 5 lanes in the other direction can either be used as manual lanes or again in a mix mode with the 3 automatic lanes.

The Table below Summarizes the Rules Followed for the Operating Scheme of the Toll Plaza, According to Different Volumes of Traffic:

Traffic conditions	Plaza configuration	Northbound lanes		Southbound lanes	
		MTC Lanes available	ETC lanes open	MTC Lanes available	ETC lanes open
Normal	6 North – 6 South	3	3 (2 LV & 1 HV)	3	3 (2 LV & 1 HV)
Increased traffic from Rion <i>Addition of 1 lane</i>	7 North – 5 South	5 to 6	1 (mixed LV/HV) or 2 (1 LV & 1 HV)	3 to 4	1 (mixed LV/HV) or 2 (1 LV & 1 HV)
Increased traffic from Rion <i>Addition of 2 lanes</i>	8 North – 4 South	6 to 7	1 (mixed LV/HV) or 2 (1 LV & 1 HV)	2 to 3	1 (mixed LV/HV) or 2 (1 LV & 1 HV)
Increased traffic from Antirion <i>Addition of 1 lane</i>	5 North – 7 South	3 to 4	1 (mixed LV/HV) or 2 (1 LV & 1 HV)	5 to 6	1 (mixed LV/HV) or 2 (1 LV & 1 HV)
Increased traffic from Antirion <i>Addition of 2 lanes</i>	4 North – 8 South	2 to 3	1 (mixed LV/HV) or 2 (1 LV & 1 HV)	6 to 7	1 (mixed LV/HV) or 2 (1 LV & 1 HV)





2. VEHICLE CATEGORIES & TOLL FARES

	VEHICLE CATEGORY	DESCRIPTION	TOLL FARE
1		Motorcycles	2,50€
2		Private cars and 4-wheeled vehicles with height up to 2m, with or without a trailer or caravan with height up to 2m	15,40€
3		Trucks of height in excess of 2m and private cars with a trailer or caravans of a height in excess of 2m	23,70€
4		Trucks with 3 axles	38,50€
5		Trucks with 4 axles	48,90€
6		Trucks with 5 axles	48,90€
7		Bus or coach of up to 20 seats	36,30€
8		Bus or coach from 21 and up to 40 seats	51,00€
9		Bus or coach with more than 41 seats	78,20€

3. DISCOUNT PRODUCTS

Anonymous discount products

There are 3 anonymous discount products (no contract or registration required), providing different discounts schemes for the following vehicle categories:

VEHICLE CATEGORY	DISCOUNT PRODUCT	DESCRIPTION	PRICE
1	MOTO Card	A pre-paid 10 crossing card, valid for six months after the first crossing	14,00€
2	Aller – Retour Card	A discount card that allows 2 crossings, with a progressive discount on the second crossing (return trip), depending on the duration of the whole trip	20,00€
5 & 6	Return 36 Card	A discount card that allows 2 crossings, with the return trip to be performed within 36-hours of the first crossing	82,00€



3. DISCOUNT PRODUCTS

E-pass discount products

Frequent users of the Bridge can benefit of discounts on the cost of their crossing, by subscribing to one of the discount schemes available on e-pass, for all vehicle categories (except from cat.1).

All products are pre-paid and can be reloaded with the following means:

- Online, through the dedicated website and mobile app
- By contacting Customer Services
- In manual lanes

Depending on their frequency and nature of their crossing, they can select one of the following programs:

- **Gefyra e-pass Pre-Paid**

The program is available for all vehicle categories and provides discounts according to the frequency of the crossings within the same calendar month, reaching up to 57% for passenger vehicles, up to 33% for trucks and up to 9% for buses.

- **E-pass Aller - Retour**

The program is available only for cat.2 vehicles and provides a 98% discount on the return crossing, as long as it is performed within a specific time period.

- **Ergasia Pass**

The program was enabled on April 2023 to support the daily commuters of the Bridge. It offers discounts to those performing between 32 and 53 crossings per calendar month, with a discount of up to 26,6% in comparison with the Pre-Paid program.

- **Green E- Pass**

The program was enabled on February 2024 exclusively for cat.2 electric vehicles, offering a flat discount of 5€ per crossing. It was launched to support the rise of EVs and the decarbonation of CO₂ emissions (scope 3).

Finally, we also provide specific discount schemes for business users (such as companies which manage large fleets) and to the Association of Bus Operators (KTEL) who offer a public service with routes covering urban or intercity travels.



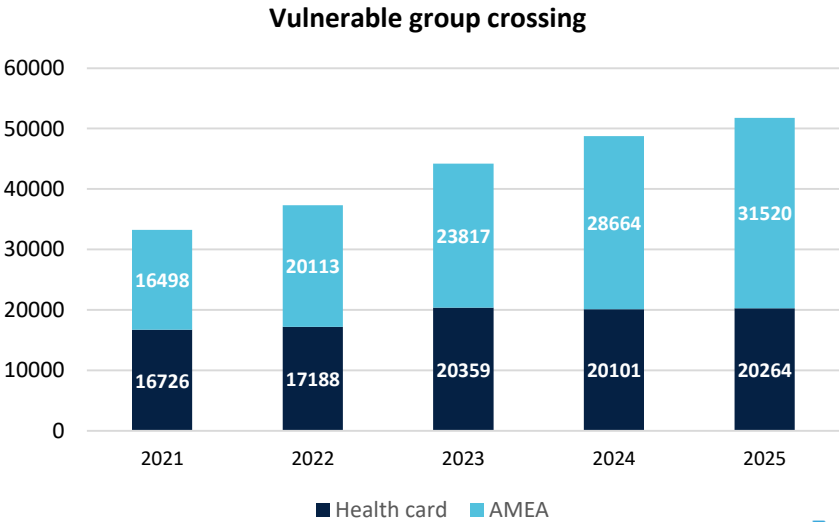
3. DISCOUNT PRODUCTS

Products for vulnerable social groups

Characteristics of the product	Health Card	AMEA Crossings
Type of vulnerability:	Cancer / kidney patients	People with disabilities
Cost of crossing:	5,00€	5,00€
Subscription required:	YES	NO
Media:	Card	Blue EU Parking Permit Card
Issuing office:	Issued from customer service, with the owner's details printed on the card	Issued by the state

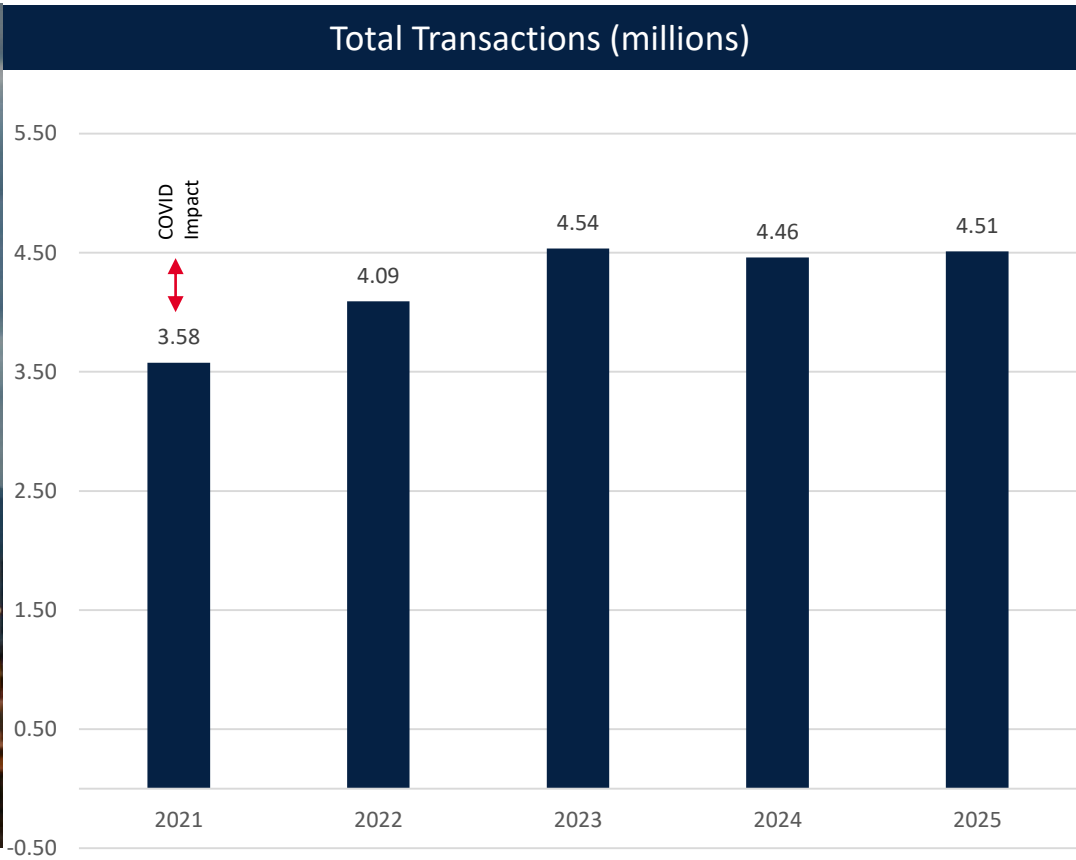
At the end of 2025, there were 1.340 active Health Cards.

The table presents the total yearly crossings with the two products. In 2025 the number of crossings with the Health Card remained in the same levels as the previous year, while there was an increase of 10% on the AMEA crossings.



4. TOTAL TRAFFIC

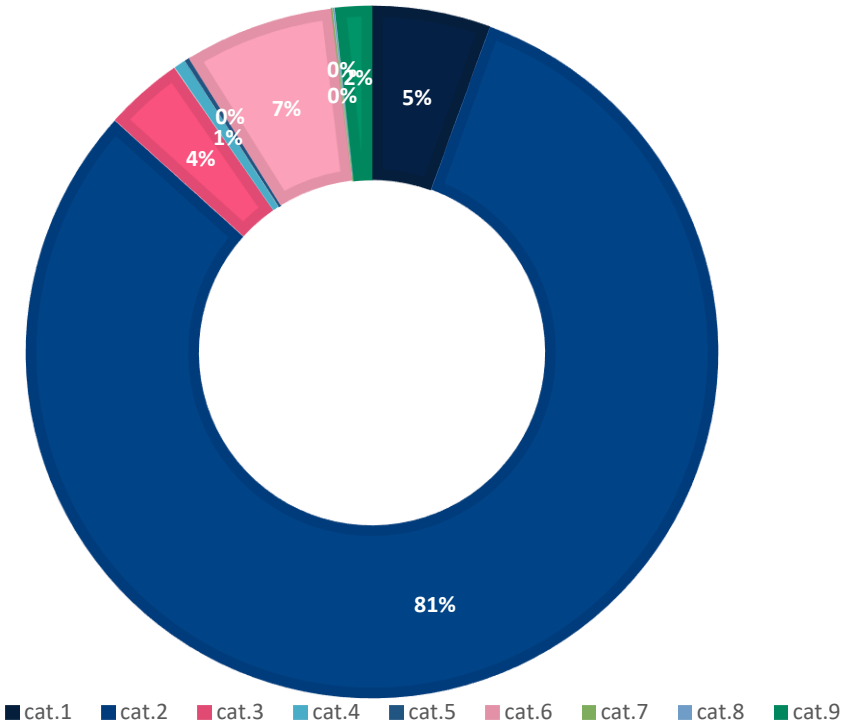
In 2025, total traffic showed an increase of 1.14% compared to the previous year.



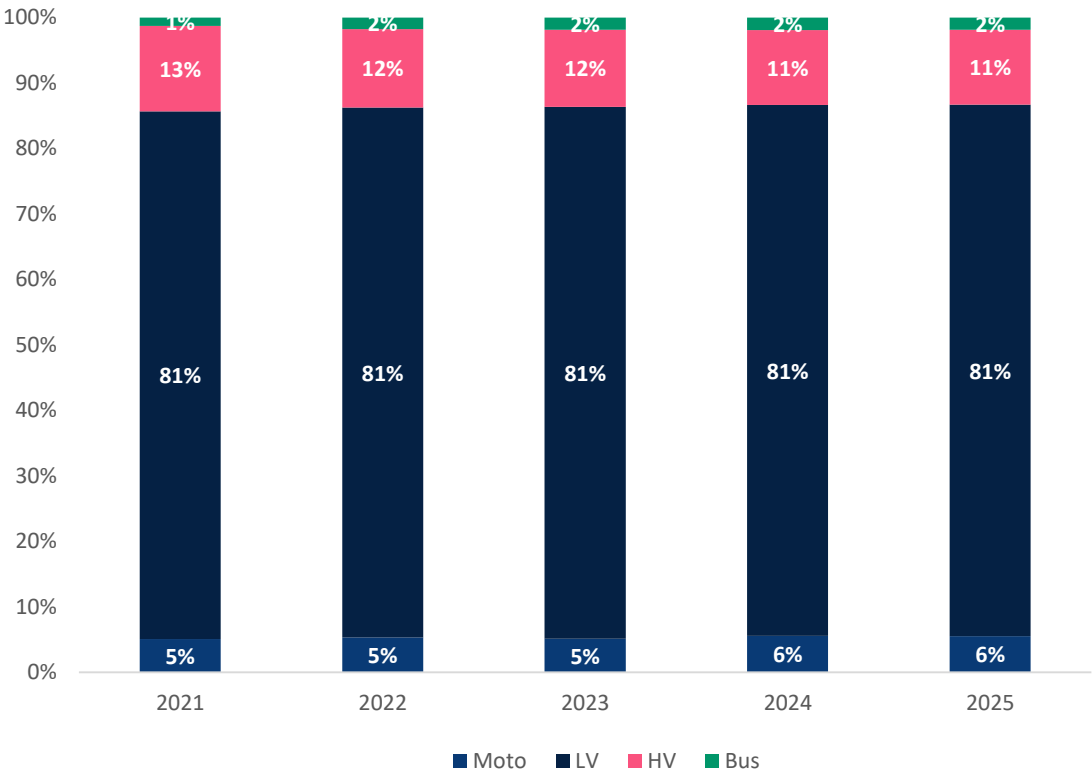
4. TOTAL TRAFFIC

Regarding the traffic per vehicle type, light vehicles (LV), composed by motorcycles (cat.1) and private cars (cat.2) represent the vast majority of crossings throughout the years (87% in 2025), maintaining a consistent trend over the recent years. Heavy vehicles (HV) have also remained relatively stable over the last years.

Traffic per Category

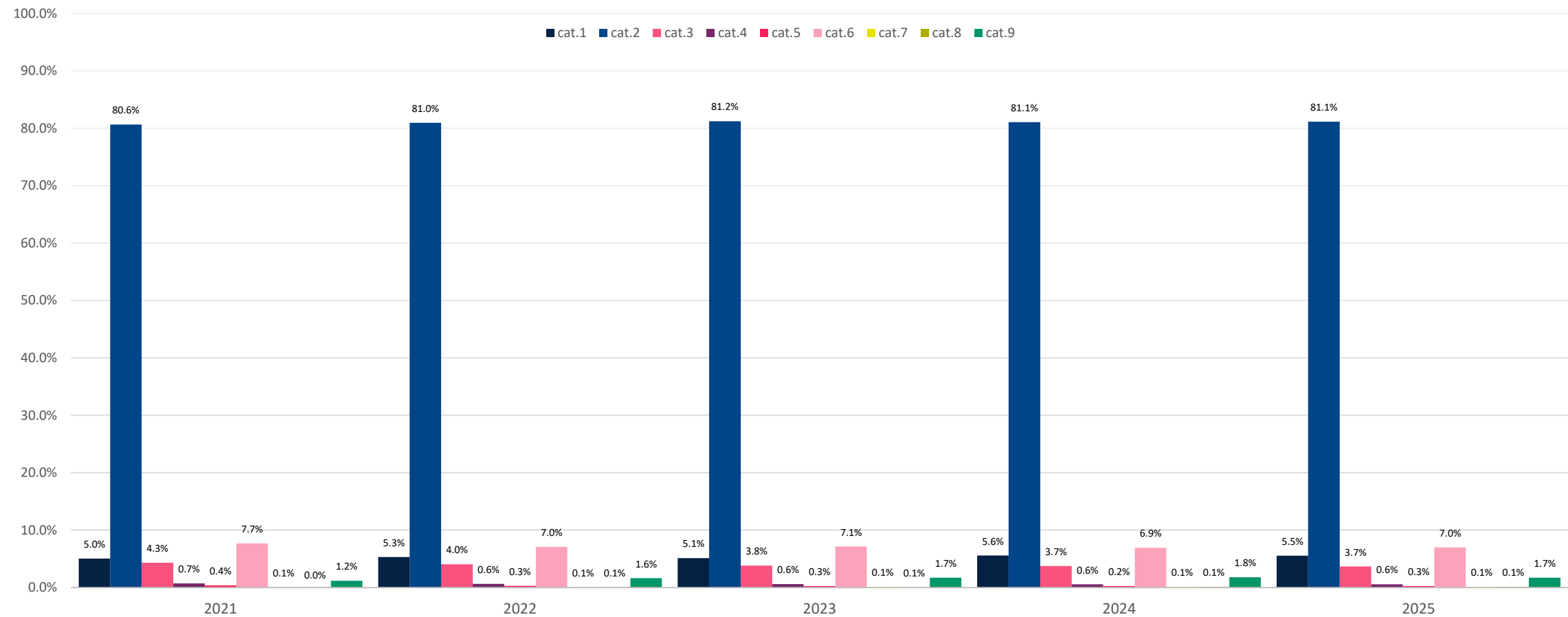


Breakdown of the Traffic per Type of Vehicle



4. TOTAL TRAFFIC

Breakdown of the Traffic per Category of Vehicle

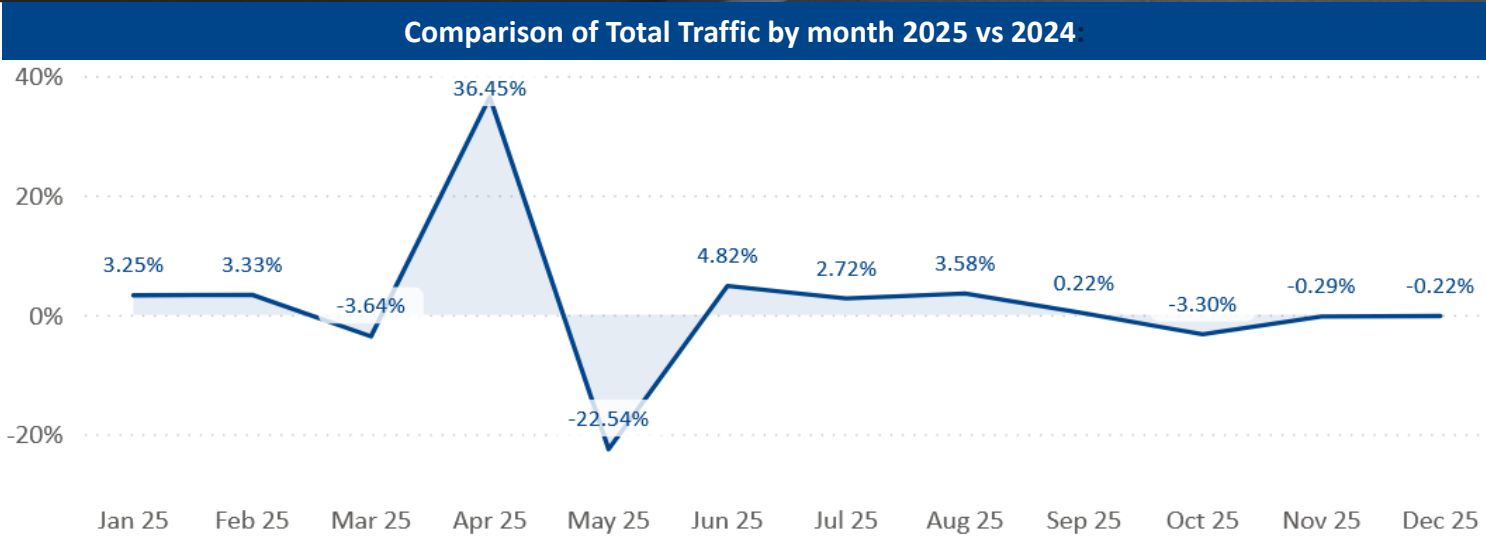


4. TOTAL TRAFFIC

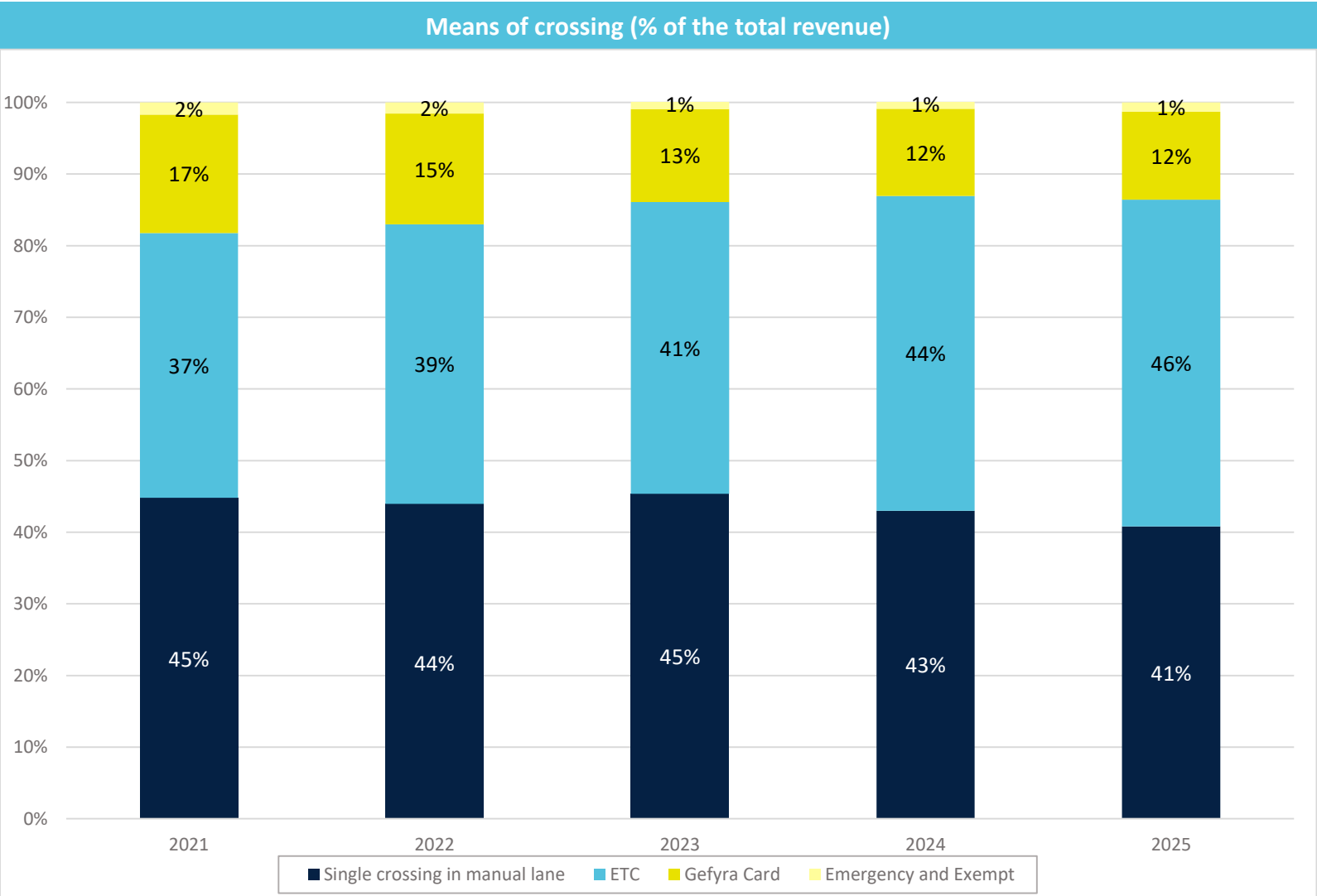
Total crossing per month - Northbound										
	1	2	3	4	5	6	7	8	9	
January	5787	119222	5202	915	388	11741	136	119	2804	146314
February	5152	107855	5272	893	395	11542	167	126	2674	134076
March	8445	124032	5824	994	404	12612	174	190	3519	156194
April	9867	176569	6853	1011	371	13111	138	184	3948	212052
May	12235	124933	7378	1094	434	15646	196	248	3708	165872
June	14431	151343	7533	1131	499	17151	181	196	3246	195711
July	14943	192387	7621	1141	542	14242	150	137	3130	234293
August	16430	262976	7415	1075	416	11256	111	92	3498	303269
September	13182	146231	7818	1142	467	11799	165	162	3222	184188
October	9824	146370	7924	1056	521	12030	153	168	3449	181495
November	7609	120317	6388	932	600	11398	160	149	2968	150521
December	6915	153560	6197	1004	653	12925	117	136	3181	184688
TOTAL	124820	1825795	81425	12388	5690	155453	1848	1907	39347	2248673

Total crossing per month - Southbound										
	1	2	3	4	5	6	7	8	9	
January	5851	136182	5265	966	424	12038	128	122	2835	163811
February	5101	101456	5410	946	419	11854	159	131	2667	128143
March	8515	131301	6260	958	405	12812	166	177	3299	163893
April	9808	173978	7373	1039	408	13049	127	184	3802	209768
May	12235	124936	7717	1098	554	14765	192	218	3533	165248
June	14252	150143	7136	1159	618	15641	170	172	3187	192478
July	14665	179964	7648	1173	587	15201	148	104	3052	222542
August	16275	272511	7479	1176	399	12183	97	100	3458	313678
September	13593	159148	8364	1200	477	12841	173	138	3024	198958
October	9841	146635	7756	1063	532	13100	165	160	3255	182507
November	7580	123265	6572	984	614	12336	157	142	2917	154567
December	6723	135451	6296	1077	690	13329	111	133	3084	166894
TOTAL	124439	1834970	83276	12839	6127	159149	1793	1781	38113	2262487

5. EVOLUTION OF TOTAL TRAFFIC



5. EVOLUTION OF TOTAL TRAFFIC



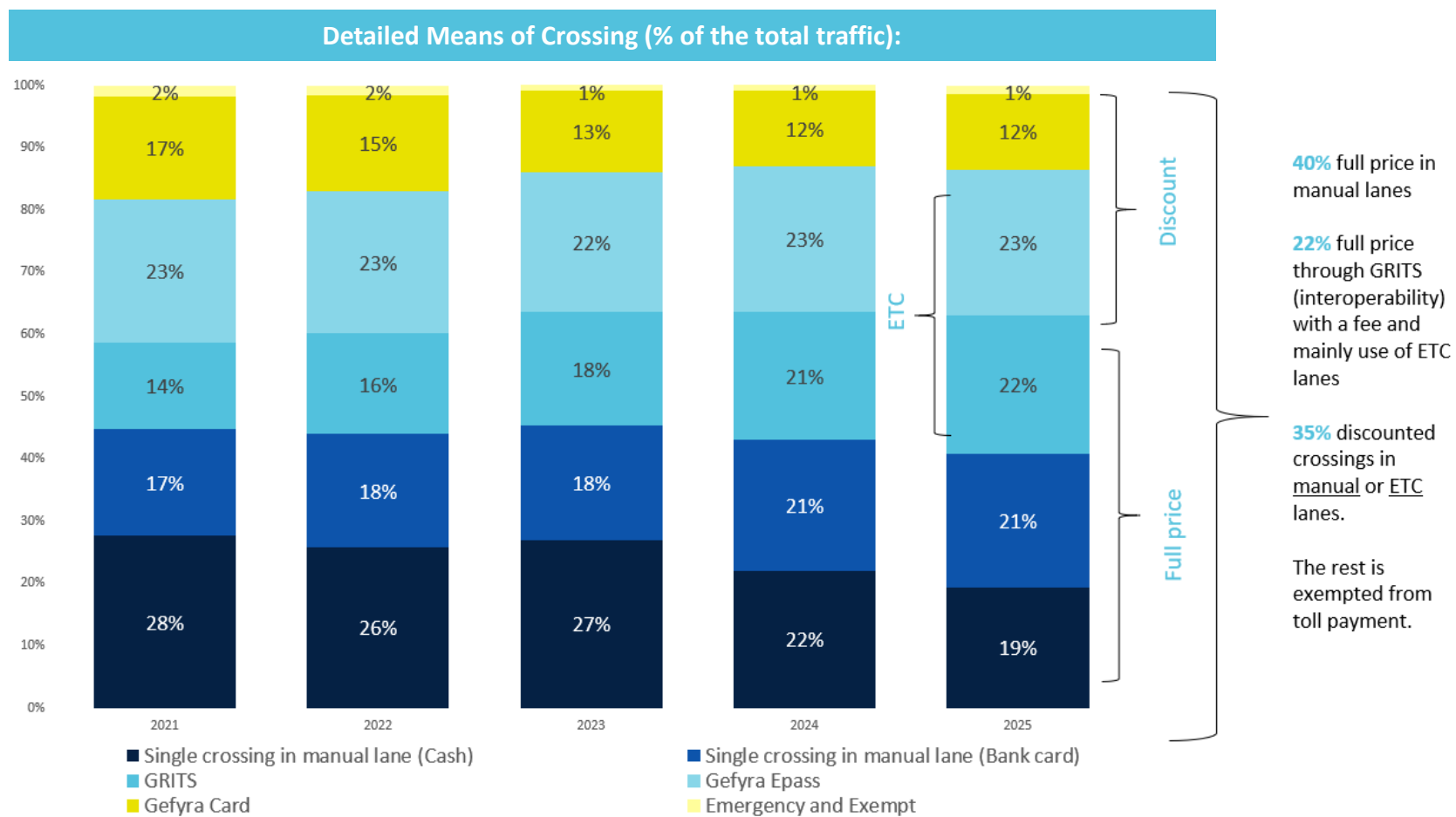
Analysis of the means of crossing and payment

Single crossings in manual lanes show a decreasing course through the years with a 4% reduction between 2021 and 2025.

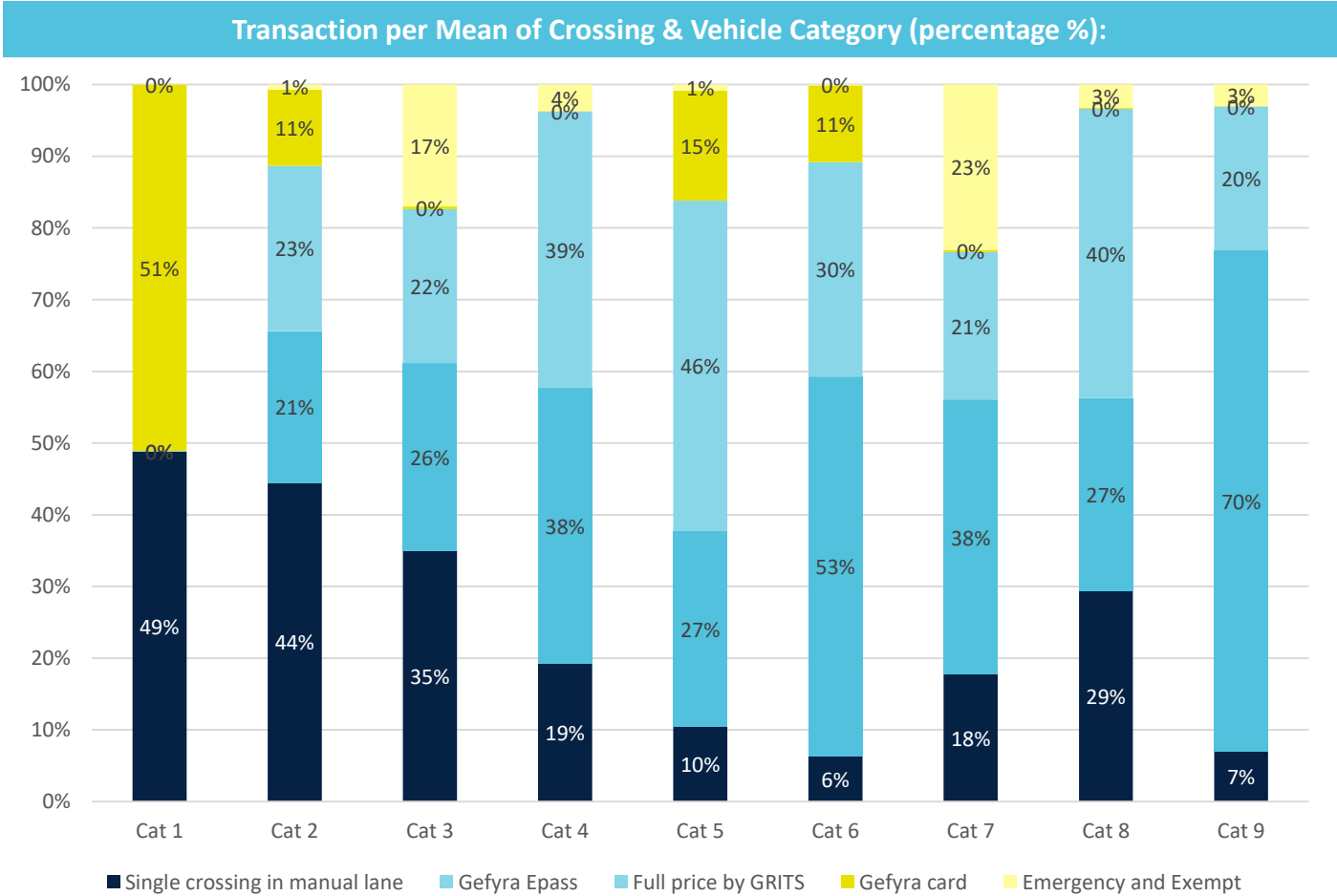
Over the period 2023-2025, the use of Gefyra cards and Emergency & Exempted transactions remain stable (13% of total).

Most important, ETC penetration presents an increasing trend (9%) between 2021 and 2025, as more and more users understood the benefits of using a tag in terms of time saving on the duration of their trip, as well as the discounts provided.

5. EVOLUTION OF TOTAL TRAFFIC



5. EVOLUTION OF TOTAL TRAFFIC

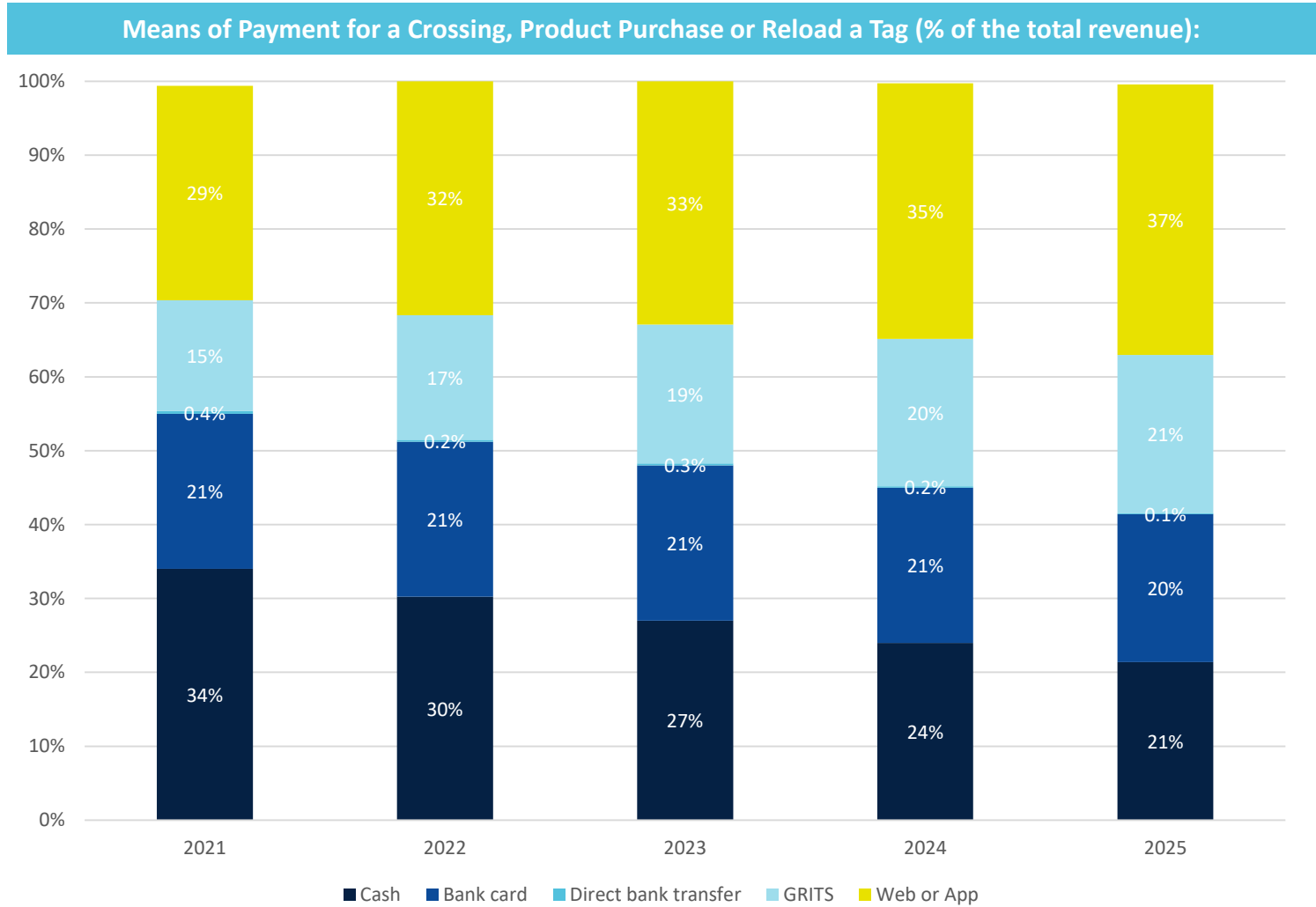


51% of the transactions concerning motorcycles users (cat.1) prefer to use the discount product MOTO Card for their crossings, while 44% of passenger cars (cat.2) use a tag for their crossings.

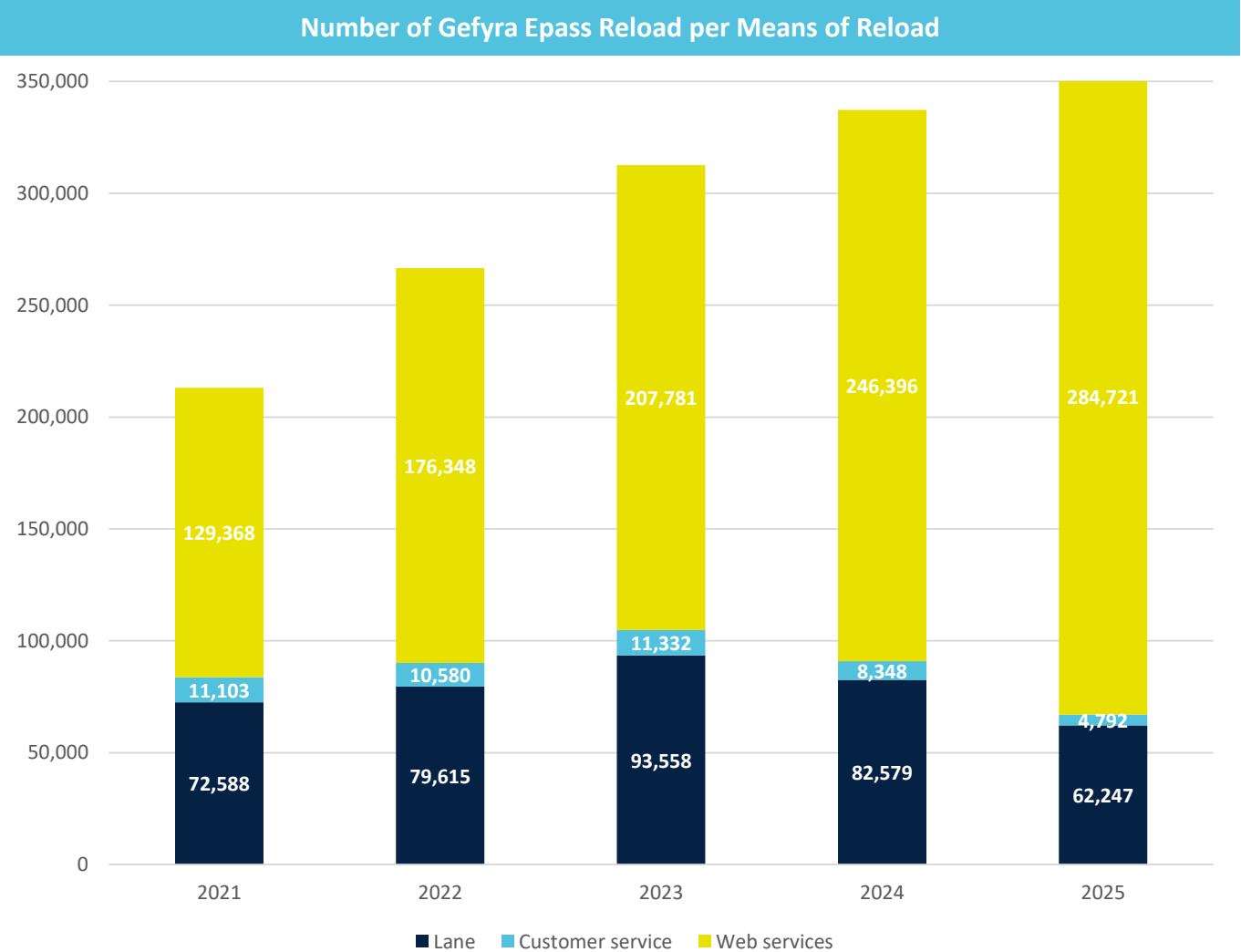
The vast majority of trucks with 4 axles or more (cat. 5 & 6), prefer ETC as their mean of crossings, instead of using a manual lane.

The same trend appears on cat.9 buses as well, with 90% of the total transactions for this category performed with a tag.

5. EVOLUTION OF TOTAL TRAFFIC



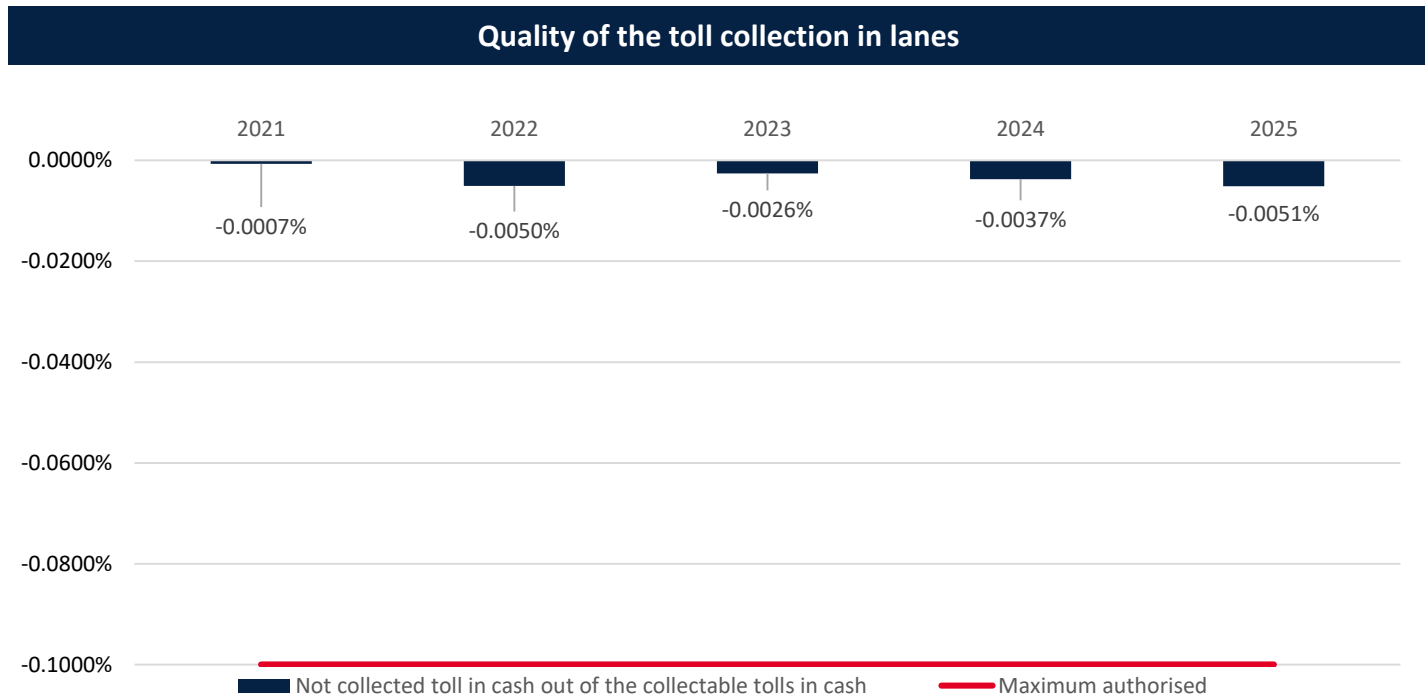
5. EVOLUTION OF TOTAL TRAFFIC



In 2025, and following adjustment of minimum amounts for reloads in lanes implemented since June 2024, there was a significant decrease (-24,6%) of the reloads performed in manual lanes, while at the same time we noticed a 15,6% increase in reloads performed online.

In total, during 2025, 18% of reloads performed in lane, 1% through Customer Service and 81% online.

6. QUALITY OF TOLL COLLECTION

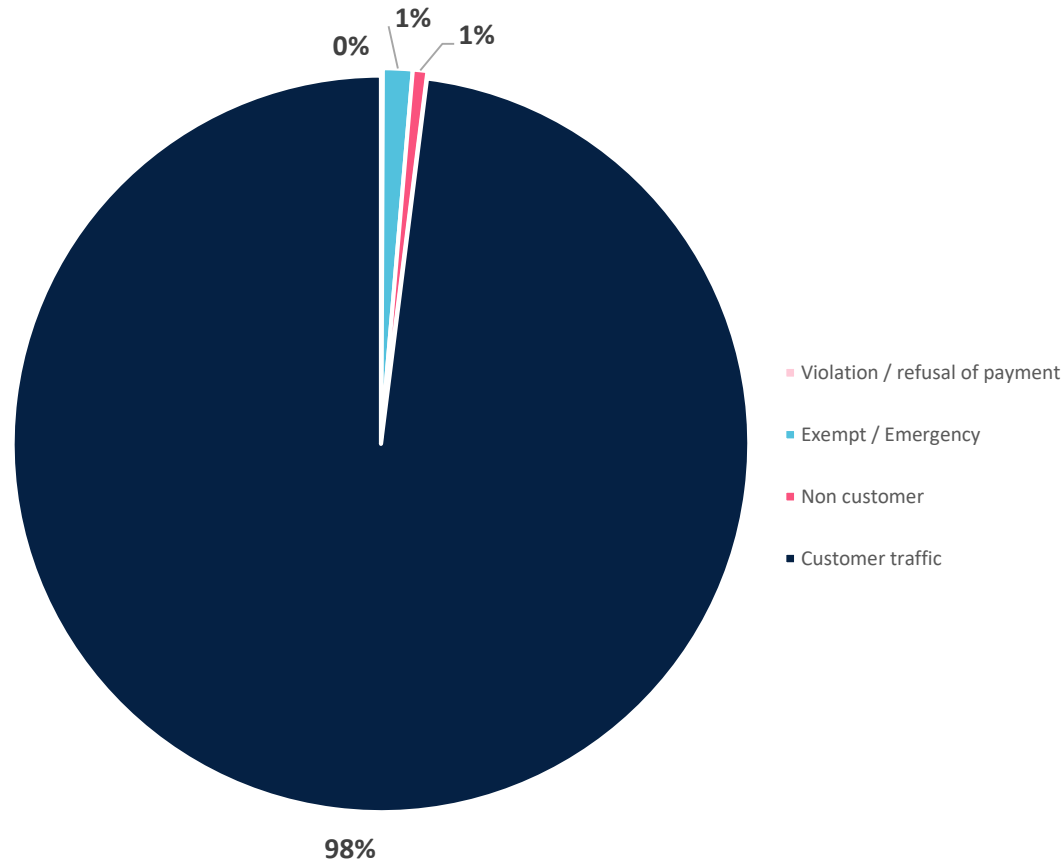


The quality and the accuracy of the toll collection is one of our priorities.

Our results over the last 5 years are presented in the graph hereafter. The maximum discrepancy is fixed by contract in the operation agreement signed between the operator and the concessionaire.

7. UNPAID TRANSACTIONS

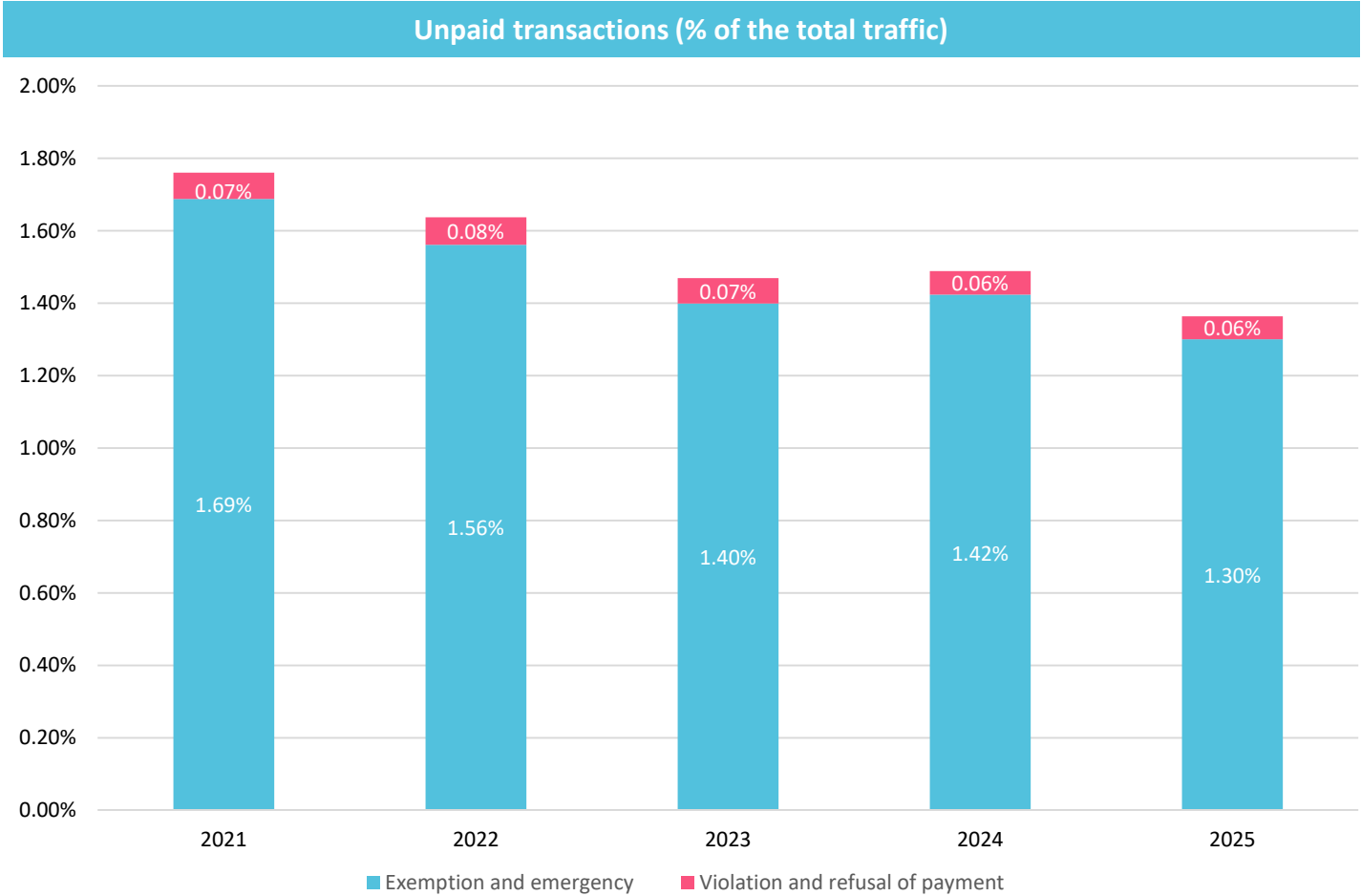
Breakdown of Total Passage for 2025:



The commercial traffic continues to represent 98% of the total transactions. The rest is analyzed as follows:

- 0.64% of the transaction are performed by non-customer (such Gefyra employees, subcontractors) through paid products (internal products) that offer a big discount.
- 1.30% of the transaction are free crossings (exemption or emergency).
- 0.003% are violations or refusal of payment.

7. UNPAID TRANSACTIONS



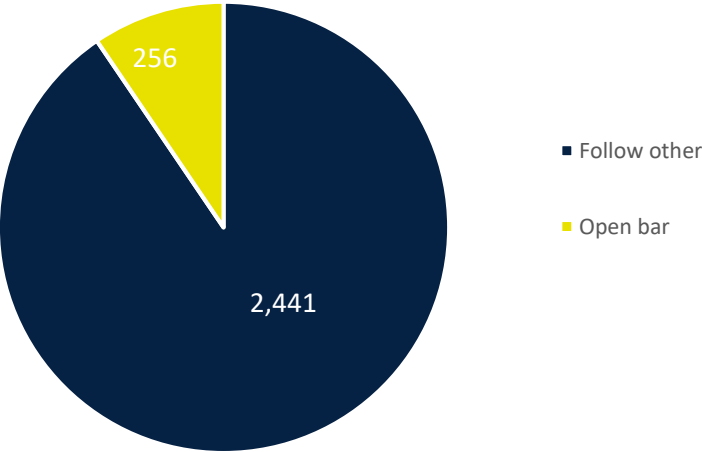
Unpaid transactions represent less than 1.4% of the total traffic.

Violations and refusals of payment account for less than 0,1% of the total traffic throughout the years.

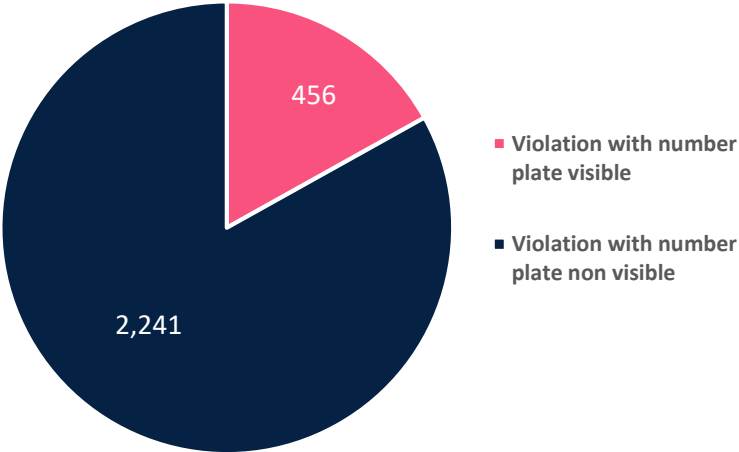
In 2025, 27% of violations and 37% of refusals of payment have been retrieved, through written letters addressed to the violators and / or phone calls, depending on the data available for each case.

7. UNPAID TRANSACTIONS

Type of Violation for 2025

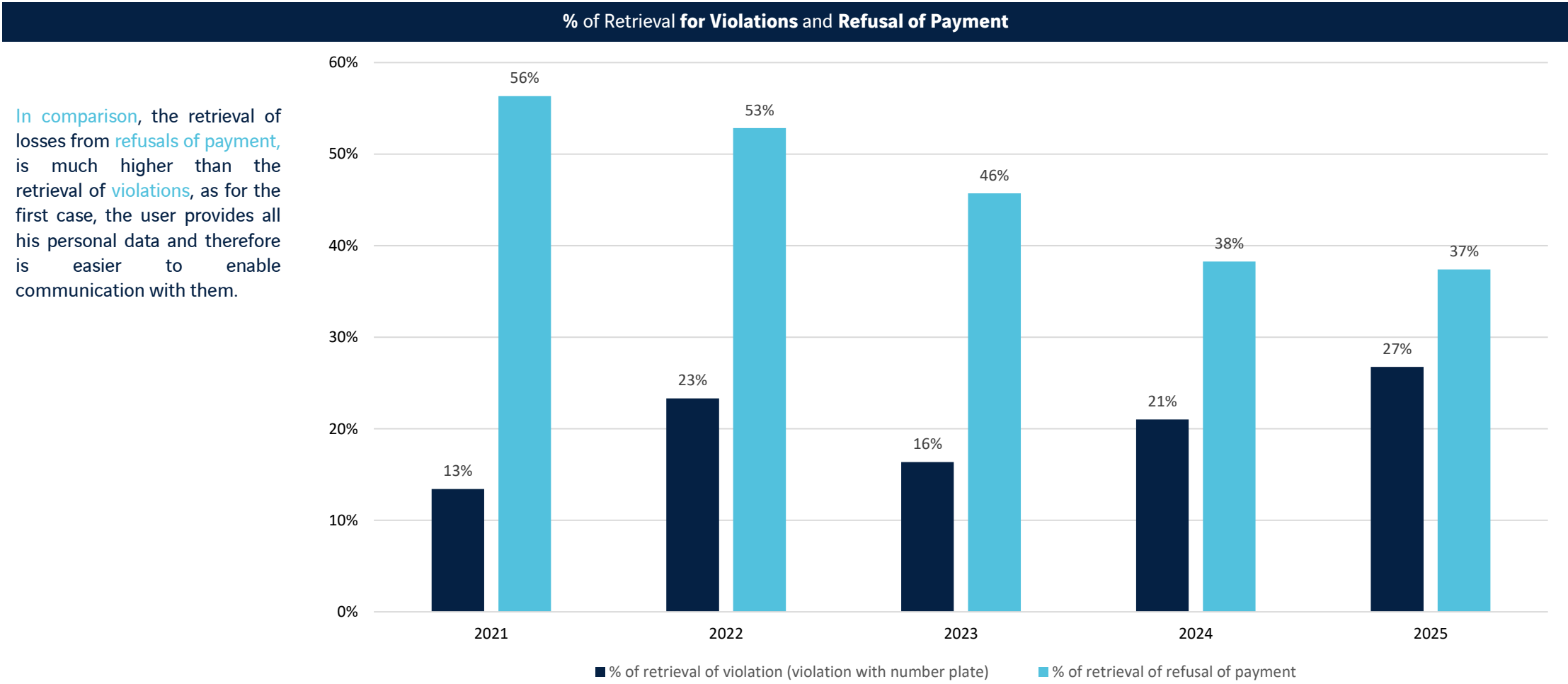


Breakdown of violation according to the visibility of the license plate for 2025



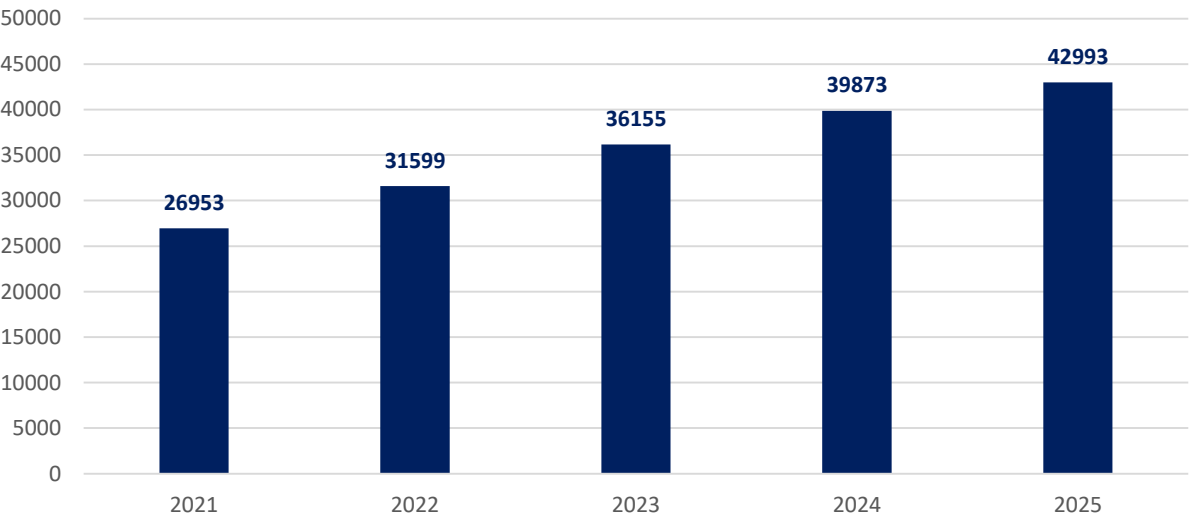
The vast majority of violations (91%) occurred with vehicles following the leading vehicle, while the rest (9%) occurred when the barrier remained open. 83% of the total violations concerned vehicles with covered (fully or partially), missing or unreadable license plates, which made the task of identifying the owner impossible.

7. UNPAID TRANSACTIONS



8. ETC (including GRITS)

EVOLUTION OF E-PASS SUBSCRIBERS



Until the end of 2025, Gefyra E-pass had 42993.873 subscribers, sharing 55.347 tags in total.
Gefyra E-pass subscribers are the most frequent users of the bridge than any other tag holder, performing on average 30 crossings per month.

Tag Issuer	Tags Used	Total Crossings	Average crossings per tag				
			Total	Cat. 2	Cat. 3 & 4	Cat. 5 & 6	Cat. 7, 8 & 9
GEFYRA	33801	983553	29	24	66	82	52
KENTRIKI ODOS	1829	5570	3	3	4	3	3
OLYMPIA ODOS	37140	173496	5	4	8	9	15
AEGEAN MOTORWAY	15389	58767	4	3	5	6	3
EGNATIA ODOS	29165	92665	3	3	4	4	4
NEA ODOS	33079	148940	5	4	7	7	8
ATTIKI ODOS	140935	527625	4	4	5	8	5

8. ETC (including GRITS)

Monthly Crossings - Breakdown by Vehicle Category:

CATEGORY 2 - PASSENGER VEHICLES

Tag Issuer	Number of crossings per month			
	1 - 5	6 - 10	11 - 20	>20
GEFYRA	86,79%	7,01%	3,34%	2,86%
ATTIKI ODOS	99,72%	0,24%	0,03%	0,00%
AEGEAN MOTORWAY	99,63%	0,32%	0,04%	0,00%
EGNATIA ODOS	99,75%	0,20%	0,03%	0,02%
KENTRIKI ODOS	99,75%	0,25%	0,00%	0,00%
NEA ODOS	99,60%	0,36%	0,03%	0,01%
OLYMPIA ODOS	99,58%	0,39%	0,03%	0,00%

CATEGORY 3 & 4 - LIGHT TRUCKS

Tag Issuer	Number of crossings per month			
	1 - 5	6 - 10	11 - 20	>20
GEFYRA	59,44%	20,03%	9,25%	11,28%
ATTIKI ODOS	98,17%	1,15%	0,53%	0,16%
AEGEAN MOTORWAY	97,80%	1,68%	0,26%	0,26%
EGNATIA ODOS	98,50%	1,24%	0,09%	0,18%
KENTRIKI ODOS	100,00%	0,00%	0,00%	0,00%
NEA ODOS	95,15%	3,56%	1,06%	0,23%
OLYMPIA ODOS	95,43%	3,49%	0,72%	0,36%

CATEGORY 5 & 6 - HEAVY VEHICLES

Tag Issuer	Number of crossings per month			
	1 - 5	6 - 10	11 - 20	>20
GEFYRA	40,82%	20,71%	28,48%	10,00%
ATTIKI ODOS	96,23%	2,55%	1,01%	0,22%
AEGEAN MOTORWAY	98,18%	1,47%	0,35%	0,00%
EGNATIA ODOS	99,26%	0,70%	0,04%	0,00%
KENTRIKI ODOS	100,00%	0,00%	0,00%	0,00%
NEA ODOS	95,64%	3,70%	0,66%	0,00%
OLYMPIA ODOS	96,87%	2,39%	0,58%	0,17%

CATEGORY 7, 8 & 9 - BUSES

Tag Issuer	Number of crossings per month			
	1 - 5	6 - 10	11 - 20	>20
GEFYRA	68,69%	18,64%	11,02%	1,65%
ATTIKI ODOS	99,89%	0,11%	0,00%	0,00%
AEGEAN MOTORWAY	99,36%	0,64%	0,00%	0,00%
EGNATIA ODOS	99,73%	0,00%	0,28%	0,00%
KENTRIKI ODOS	100,00%	0,00%	0,00%	0,00%
NEA ODOS	96,77%	1,94%	1,29%	0,00%
OLYMPIA ODOS	92,84%	2,60%	4,56%	0,00%

Notes

1. The calculation of crossings has been done according to the number of months that the tag was active
2. The categories 7,8,9 (buses) include KTEL buses.

03

TRAFFIC MANAGEMENT & ROAD SAFETY

1. Traffic Management
2. Patrolling
3. Road Safety

1. TRAFFIC MANAGEMENT

KPI 1: TOLL QUEUING (excluding 90 hours with heaviest traffic, incidents, full-open)

Toll queuing durations (all incidents over 2 minutes long with more than 8 vehicles in every opened lane) are recorded and thereafter adjusted in three ways:

Transitory 15-minute periods during which the average waiting time per vehicle is below 2 minutes are removed.

- (a) It is also checked whether the traffic jam took place, during the 90 hours of heaviest traffic in each direction, as recorded by the toll system. These top 90 hours are updated on a monthly basis. Hence, some cases that were not included in this second adjustment during previous months may re-appear in subsequent months.
- (b) It is also checked whether the traffic jam took place (a) as a result of an incident or (b) when all available lanes were open or (c) when the initial flow per lane in jammed direction was greater than 250 vehicles/ hour.

This indicator will have to be completed with the analysis of records to clearly assess the performances of toll management in endeavouring to minimize queuing in toll lane as stated in Appendix 3 of the Operating Agreement.

KPI 1 - Maximum queuing time: 2 minutes			
January	0h 00min	July	0h 00min
February	0h 00min	August	0h 00min
March	0h 00min	September	0h 00min
April	0h 00min	October	0h 00min
May	0h 00min	November	0h 00min
June	0h 00min	December	0h 00min

KPI 1: TIME OF INTERVENTION (traffic accidents)

Month	FIRE OUTBREAK INCIDENTS: maximum 3 min	TRAFFIC ACCIDENTS First Aid Action Required: maximum 4 min	TRAFFIC ACCIDENTS with Application of Temporary Signing needed: maximum 5 min
January	No events	No events	No events
February	No events	No events	No events
March	No events	No events	No events
April	No events	No events	No events
May	No events	No events	No events
June	No events	No events	No events
July	No events	No events	No events
August	No events	No events	No events
September	No events	No events	No events
October	No events	No events	No events
November	No events	No events	No events
December	No events	No events	No events

1. TRAFFIC MANAGEMENT

Emergency preparedness drill

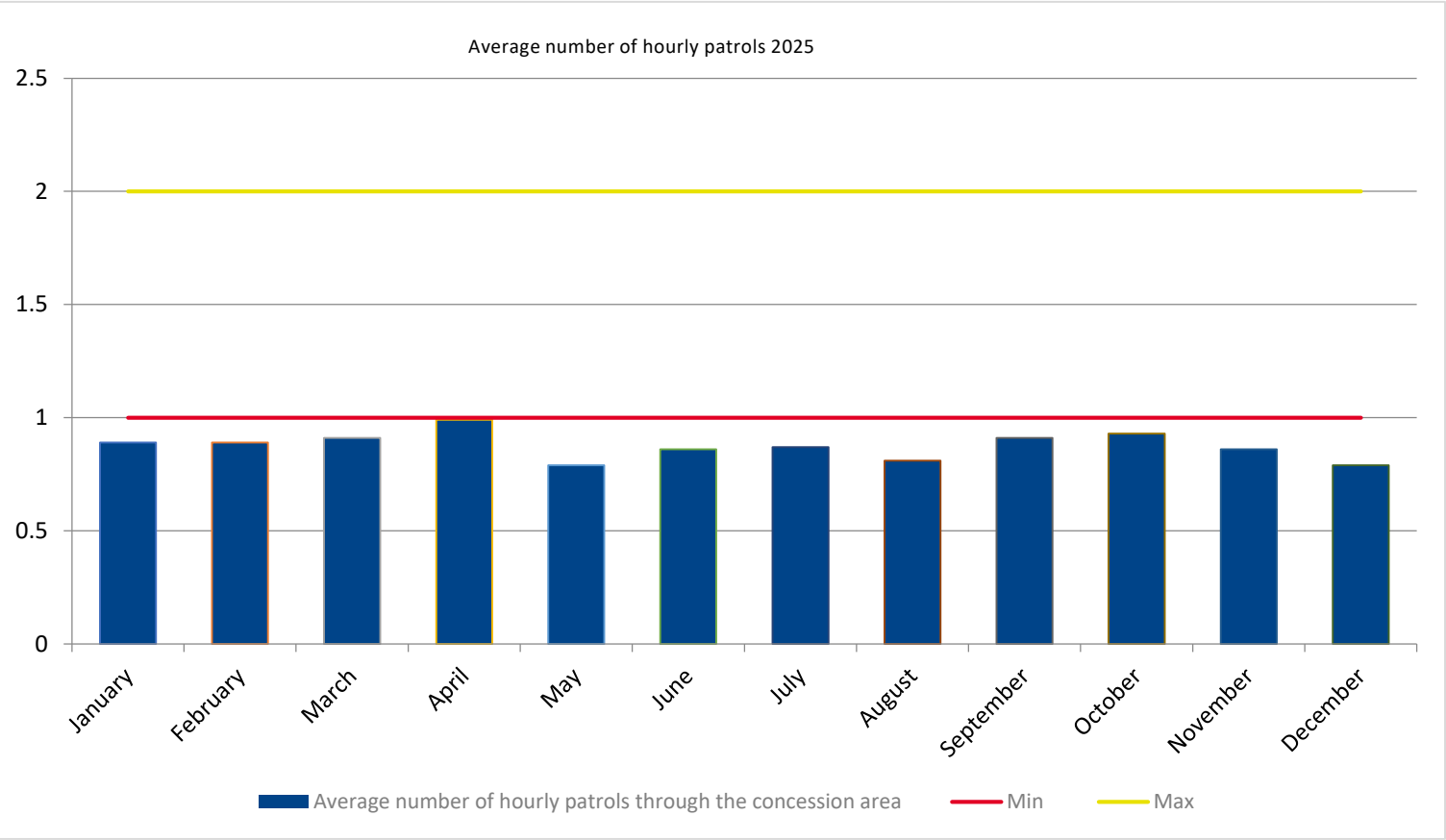
During September, we performed an emergency preparedness drill linked to the immediate response for spillage. The scenario of the drill was oil leakage detected by an employee in the main storage located in the operation building. The leakage was caused by a failure of the generator fuel tank.

The intervention team dealt with the spillage by applying the decontamination materials.



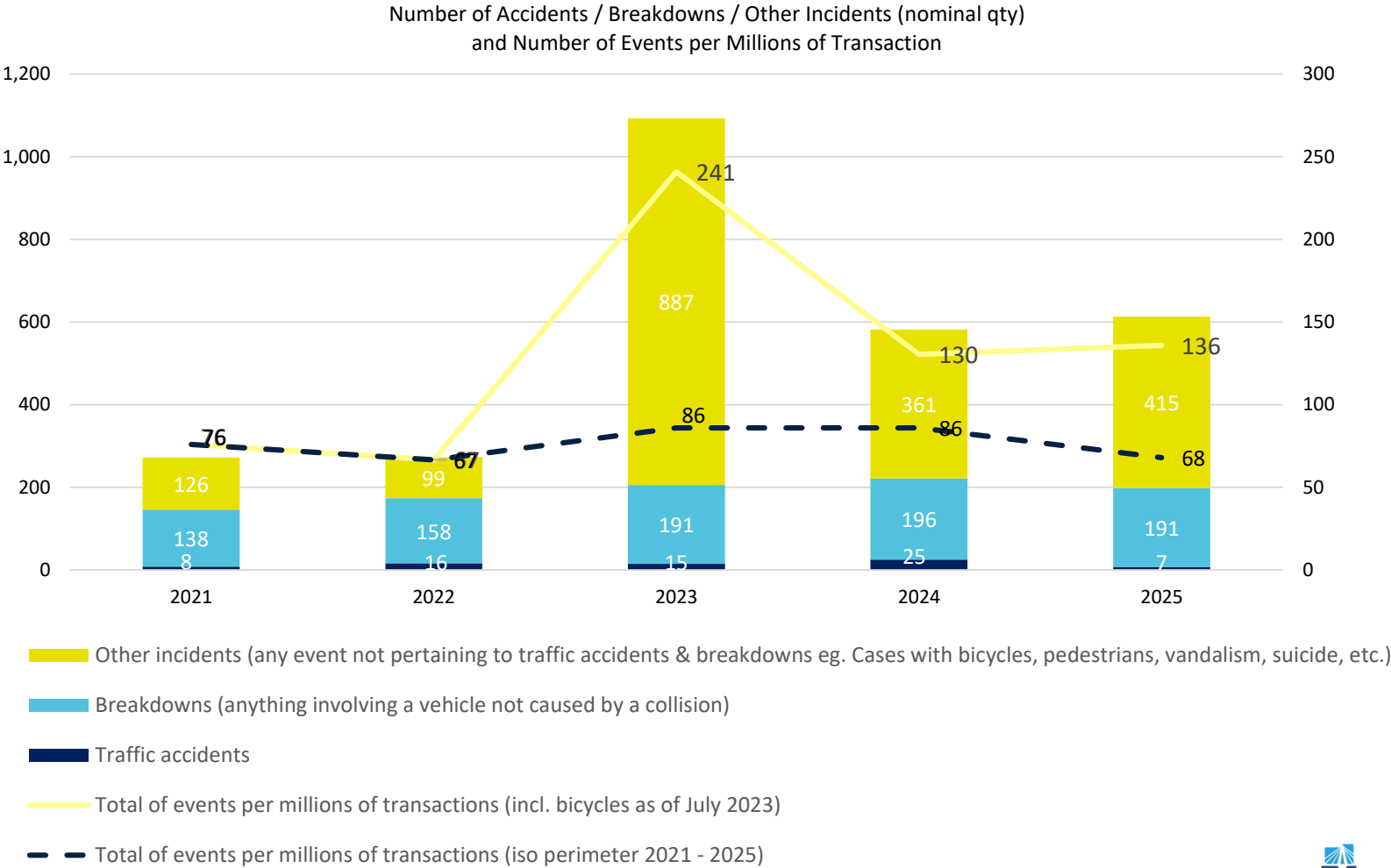
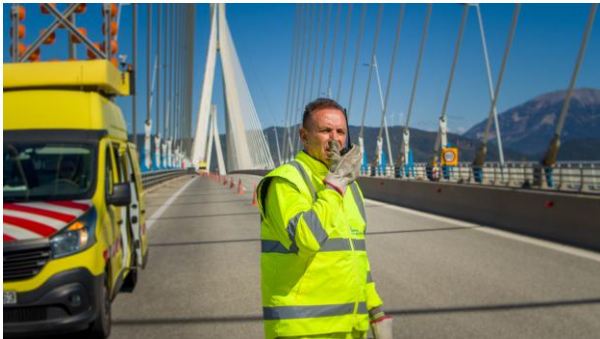
2. PATROLLING

The following graph presents the average number of patrols for 2025. With an initial target of number of patrols is between 1 and 2 per hour, the Company started to revisit this target in the aim of reducing the exposure of staff on the road and its energy consumption, implementing a maximum of 1 patrol every hour at day time and 1 patrol every 2 hours at night time.



3. ROAD SAFETY

In 2025 we had a total of 613 traffic incidents (including cases with bicycles). The breakdown of incidents per category are presented in the following graph:



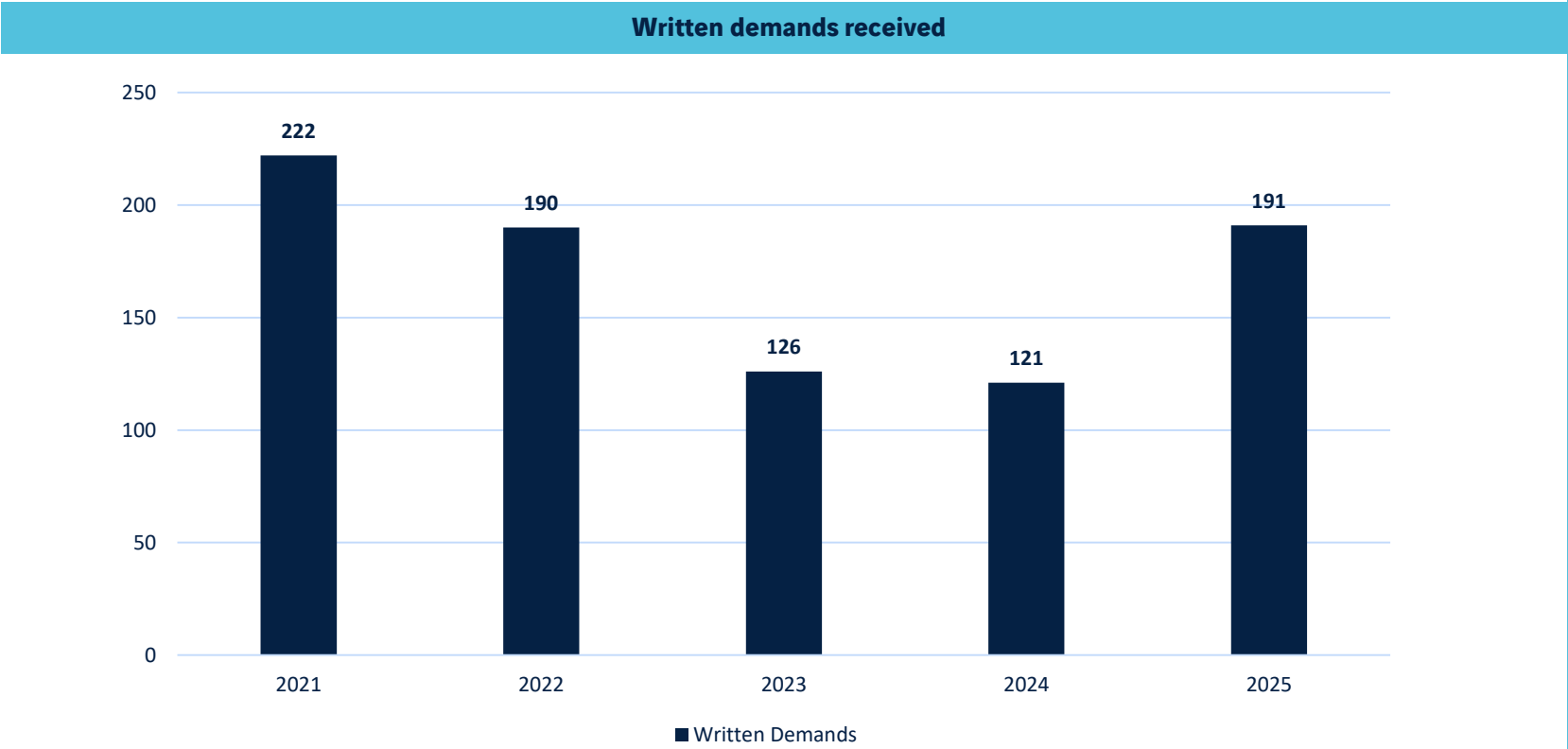
04

CUSTOMER SERVICE

1. Customer Demands
2. Visits
3. Other Activities

1. CUSTOMER DEMANDS

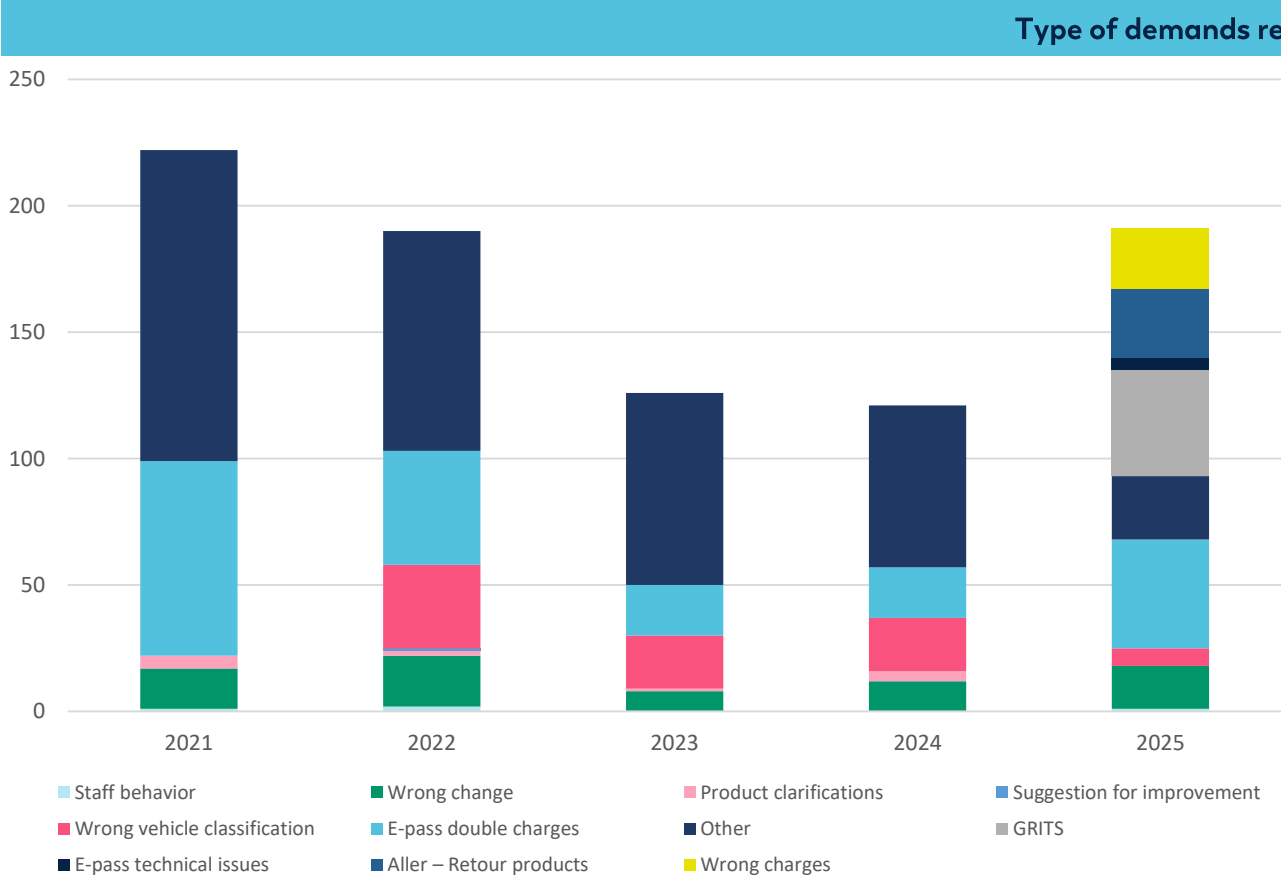
In 2025, Customer Service received a total of 191 demands for various issues, which were answered in an average of 1,15working days.



During the same period, the call center received more than 130,000 incoming calls covering various issues, such as provision of information on products and services, reloads of e-pass accounts, information on weather conditions, etc.



1. CUSTOMER DEMANDS



Demands' categories	2021	2022	2023	2024	2025
Staff behavior	1	2	0	0	1
Wrong change	16	20	8	12	17
Product clarifications	5	2	1	4	-
Suggestion for improvement	0	1	0	0	0
Wrong vehicle classification	0	33	21	21	7
E-pass double charges	77	45	20	20	43
Wrong charges	-	-	-	-	24
GRITS	-	-	-	-	42
E-pass technical issues	-	-	-	-	5
Aller - Retour products	-	-	-	-	27
Other	123	87	76	64	25
TOTAL:	222	190	126	121	191

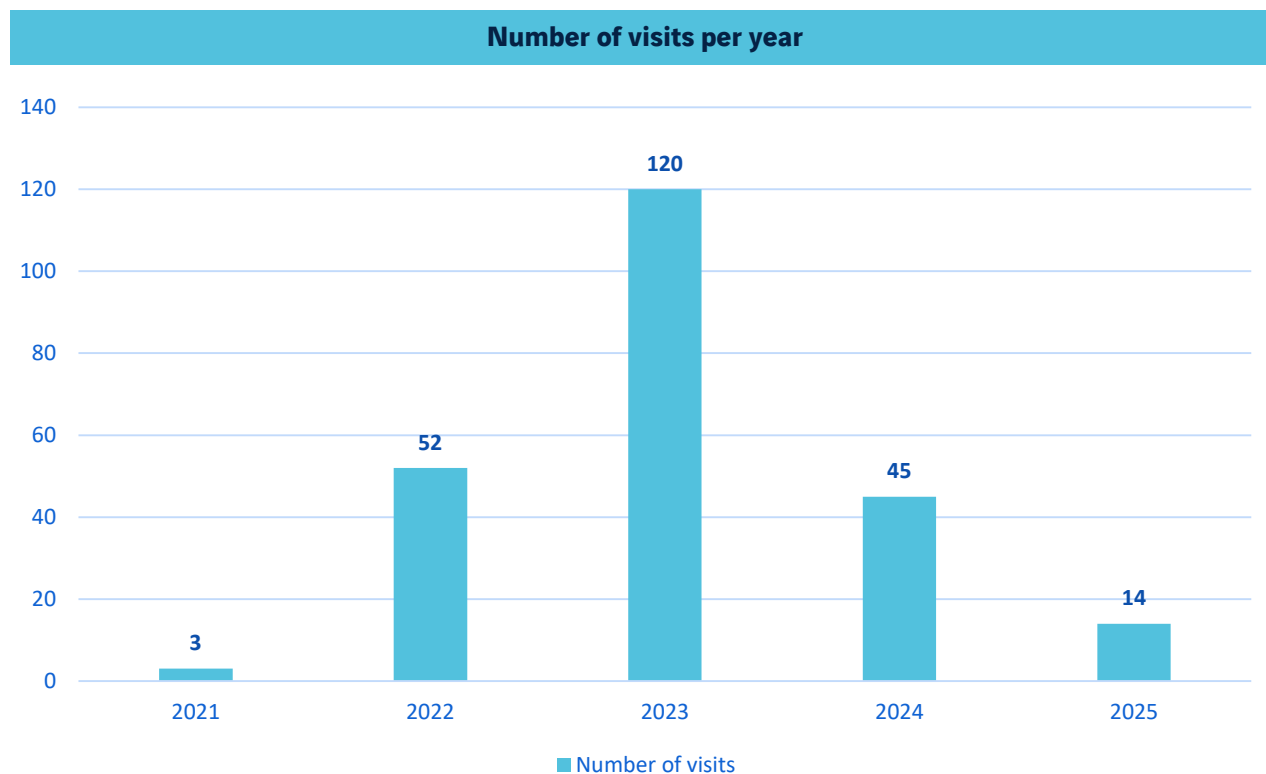
NB: As of 01/01/2025 additional categories of demands were introduced to enhance analysis on the nature of demands inducing possible actions for improving customer services.

22.5% of the demands were about e-pass double charges in the toll plaza of the Bridge, while 22% were regarding GRITS (wrong charges that require an adjustment or any GRITS related issue). 8.9% were regarding wrong change and 12.6% were about wrong charges. 34% were about various issues such as any issue related to the usage of A/R products on cards or tag, any problems with the usage of a tag or ETC lanes, disputes regarding vehicle categorization, suggestion for improvement, etc.

2. VISITS

In March, renovation works began on the Operation Building to create new office spaces, resulting in the Exhibition Center being closed to the public. The bridge's construction model was moved to the Conference Center of the University of Patras so that any presentations to visitors could take place there.

During the year, we hosted a total of 14 visits (440 visitors) from local schools, associations, universities, technical companies and more, giving us the opportunity to share with them the story of the project, the challenges of its operation and maintenance as well as, its contribution to the sustainable development of the area.



3. OTHER ACTIVITIES

CONTACTLESS TRANSACTIONS

In 2025, 81% of reload transactions were performed by using the online services, showing an increase of 8% in comparison to the previous year.
At the same time, reloads in lanes have decreased by 6% (from 24% in 2024 to 18% in 2025).

Reload of e-pass (transactions)						
	2024			2025		
	Lane	POS	Web	Lane	POS	Web
January	32%	3%	65%	19%	2%	79%
February	31%	3%	66%	19%	2%	80%
March	29%	3%	68%	19%	1%	80%
April	30%	3%	67%	18%	1%	81%
May	28%	3%	69%	18%	1%	81%
June	25%	3%	72%	16%	1%	82%
July	20%	3%	77%	17%	1%	82%
August	18%	3%	79%	16%	1%	83%
September	22%	2%	77%	18%	1%	81%
October	20%	2%	78%	18%	1%	81%
November	22%	2%	77%	18%	1%	81%
December	19%	1%	80%	14%	1%	85%



3. OTHER ACTIVITIES

Customer Satisfaction Survey

In September, we carried out an online satisfaction survey for e-pass subscribers, aiming to:

- To understand the customer satisfaction levels with the products and services provided by Gefyra
- To generate customer feedback
- To identify opportunities and areas of improvement
- To offer an additional channel to all users to express their views regarding the products or services they received.

A total of **2,060 respondents** participated in the survey giving the following feedback:

E-pass subscriptions and products

44% of the subscribers have been using e-pass for more than 5 years

70% are very or quite satisfied with the overall experience of using e-pass

Account management

56% manage their account through the MyGefyra app, while 37% through the website (www.gefyraepass.gr).

42% reload their account online via the app, while 28% use the website

70% are very or quite satisfied from the online payments

Additional features on the app

Ability to calculate the total cost of tolls for a journey: 18%

Ability to check the cost of the next crossing from the Bridge, according to the discount scheme of the product: 16%

Receive real time notifications on traffic issues, road incidents and other events: 12%

Ability to check the full history of my account (previous crossings, reloads etc.): 11%

Using the Bridge

76% are very or quite satisfied from the overall experience of using the Bridge

82% are very or quite satisfied with the condition of the road

72% are very or quite satisfied with the availability of e-pass lanes

81% are very or quite satisfied from the signage and street lighting

67% are very or quite satisfied with the service and attitude of the field staff






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BRIDGE**

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HIGHWAYS